

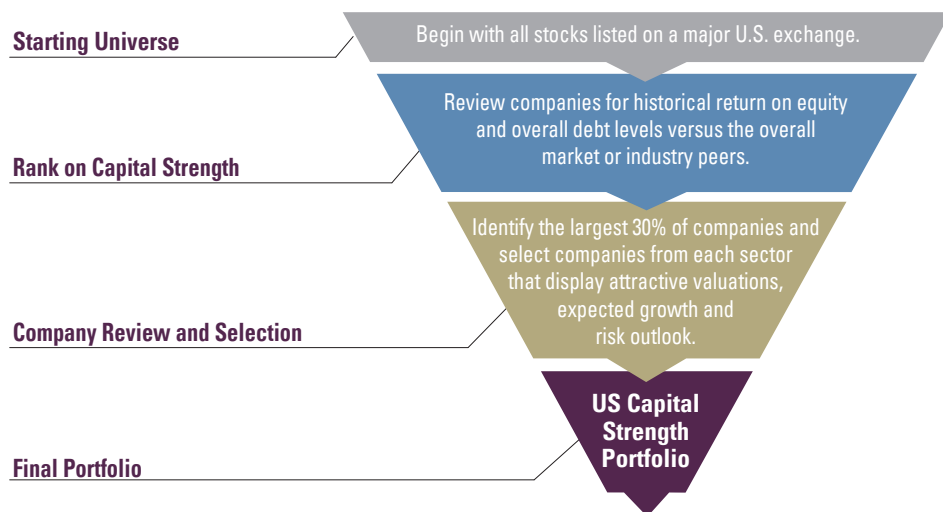
US Capital Strength Portfolio, Series 32

Value and Quality for U.S. Growth Opportunities

High-quality stocks are generally identified as shares of well-capitalized, highly profitable companies with minimal debt exposure. These companies are typically valued for their flexibility to use excess profits that may be distributed in the form of dividends to shareholders or invested in potential growth opportunities.

Guggenheim's US Capital Strength Portfolio was created to provide efficient exposure to companies believed to be well-capitalized and of high quality. The Trust utilizes a comprehensive methodology seeking to construct a diversified portfolio of attractively valued U.S. companies with strong balance sheets and consistently high profitability.

Security Selection



Investment Objective

The US Capital Strength Portfolio, Series 32 (Trust) seeks to provide total return through capital appreciation.

Key Considerations

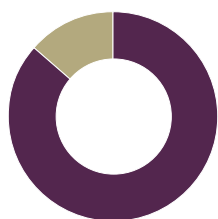
- **Hedge Volatility with Quality:** Guggenheim believes that high-quality stocks that have a track record of strong, consistent profitability offer the potential to demonstrate performance leadership in periods of rising market volatility.
- **Strength:** The Trust favors companies that employ less leverage than their peers while generating strong cash flow. To the potential benefit of investors, Guggenheim feels companies with high levels of cash may be in a good position to invest, acquire new companies, and buy back shares.
- **Competitive Advantage:** Companies chosen for the portfolio have demonstrated over several years higher returns on capital. Guggenheim believes this implies strong management and competitive advantages within their respective industries.

Past performance does not guarantee future results. There is no guarantee that these trends and projections will come to fruition and they are subject to change.

Portfolio Allocation

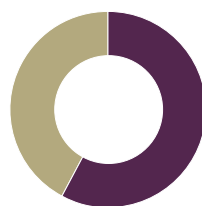
Breakdown and weightings are as of 5.19.2026 and subject to change.

CAPITALIZATION BREAKDOWN



■ Large Cap 86.66%
■ Mid Cap 13.34%

STYLE BREAKDOWN



■ Growth 58.05%
■ Value 41.95%

SECTOR WEIGHTINGS

Industrials	26.48%
Information Technology	16.73%
Consumer Discretionary	16.73%
Financials	13.30%
Health Care	9.90%
Consumer Staples	6.81%
Communication Services	3.45%
Energy	3.32%
Materials	3.28%
Total	100.00%

Holdings and Sector Weightings

Holdings, breakdown, and weightings are as of 5.19.2026 and subject to change.

COMPANY DESCRIPTION

Communication Services (3.45%)



META operates as a social technology company that builds applications and technologies that help people connect, find communities, and grow businesses. META is also involved in advertisements, augmented, and virtual reality.

Consumer Discretionary (16.73%)



AMZN is an online retailer that offers a wide range of products. Its products include books, music, computers, electronics, and numerous other products that offers personalized shopping services, Web-based credit card payment, and direct shipping to customers. AMZN also operates a cloud platform offering services globally.



BKNG operates as an online travel company and offers a platform that allows to make travel reservations, as well as accommodation reservations, rentals cars, airline tickets, and vacation packages. It serves customers worldwide.



MCD franchises and operates fast food chains. It offers various food products and soft drinks, and non alcoholic beverages. MCD serves customers worldwide.



ORLY retails and supplies automotive aftermarket parts, tools, supplies, equipment, and accessories. It sells its products to do-it-yourself customers, professional mechanics, and service technicians. ORLY operates stores throughout the United States.



TJX is an off-price apparel and home fashion retailer which operates off-price retail concepts and e-commerce sites in the U.S., Canada, and Europe that offer a wide range of brand name and designer merchandise.

Consumer Staples (6.81%)



COST is a membership warehouse club that sells all kinds of food, automotive supplies, toys, hardware, sporting goods, jewelry, electronics, apparel, health, and beauty aids, as well as other goods. COST serves customers worldwide.



WMT operates discount stores, supercenters, and neighborhood markets which offers merchandise such as apparel, house wares, small appliances, electronics, musical instruments, books, home improvement, shoes, jewelry, toddler, games, household essentials, pets, pharmaceutical products, party supplies, and automotive tools. It serves customers worldwide.

Energy (3.32%)



DVN operates as an independent energy company that is involved primarily in oil and gas exploration, development and production, the transportation of oil, gas, and NGLs and the processing of natural gas. It also has marketing and midstream operations primarily in North America that include gas, crude oil, and NGLs.

Financials (13.30%)



CB operates as a property and casualty insurance company that provides commercial and personal property, casualty, and personal accident and supplemental health insurance, reinsurance, and life insurance to a diverse group of clients.



JPM provides global financial services and retail banking. It provides services such as investment banking, treasury and securities services, asset management, private banking, card member services, commercial banking, and home finance. It serves business enterprises, institutions, and individuals.



MA provides financial transaction processing services, which offers payment processing services for credit and debit cards, electronic cash, automated teller machines, and travelers checks. It serves customers worldwide.



V operates a retail electronic payments network and manages global financial services. It also offers global commerce through the transfer of value and information among financial institutions, merchants, consumers, businesses, and government entities.

Health Care (9.90%)



ABT discovers, develops, manufactures, and sells a broad and diversified line of health care products and services. Its products include pharmaceuticals, nutritional, diagnostics, and vascular products. ABT markets its products worldwide through affiliates and distributors.



DXCM operates as a medical device company focused on the design and development of continuous glucose monitoring systems for people with diabetes. It develops a small implantable device that continuously measures glucose levels in subcutaneous tissue just under the skin and a small external receiver to which the sensor transmits glucose levels at specified intervals.



LLY discovers, develops, manufactures, and sells pharmaceutical products for humans and animals. Its products are sold in countries around the world. LLY products include neuroscience, endocrine, anti-infectives, cardiovascular agents, oncology, and animal health products.

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Industrials (26.48%)

AME operates as an electronic instruments and electromechanical devices manufacturing company. It designs and manufactures analytical, test, and measurement instrumentation for aerospace, power, energy, research, medical, and industrial markets. AME serves customers worldwide.



CTAS designs, manufactures, and implements corporate identity uniform programs. It provides uniforms and work apparel, as well as entrance mats, restroom supplies, promotional products, document management, fire protection, and first aid and safety services.



GD is a diversified defense company. It offers a broad portfolio of products and services in business aviation, combat vehicles, weapons systems, munitions, shipbuilding design and construction, information systems, and technologies.



PH designs and manufactures diversified industrial and aerospace systems. It offers motion-control and fluid systems and components for industrial markets, as well as flight control, hydraulic, fluid conveyance, thermal-management, pneumatic, and lubrication systems and components for aerospace markets. It serves customers worldwide.



RSG provides non-hazardous solid waste collection and disposal services in the United States. It provides solid waste collection services for commercial, industrial, municipal, and residential customers. RSG also operates transfer stations, landfills, and recycling facilities.



ROL operates as a holding company which, through its subsidiary, provides essential pest control services, including protection against termite damage, rodents, and insects. ROL serves commercial and residential customers worldwide.



TT manufactures industrial equipment that offers central heaters, air conditioners, electric vehicles, air cleaners, and fluid handling products. TT serves customers worldwide.



UNP is a rail transportation company. Its railroad hauls a variety of goods, including agricultural, automotive, and chemical products. UNP offers long-haul routes from all major West Coast and Gulf Coast ports to eastern gateways as well as connects with Canada's rail systems and serves the major gateways to Mexico.

Information Technology (16.73%)

ANET operates as a cloud networking company that delivers products across the data center and campus with routing and software solutions for monitoring and network detection through advanced automation, analytics, and security functions for large data center, AI, campus, and routing environments. ANET serves clients worldwide.



ADSK supplies PC software and multimedia tools. Its two-dimensional and three-dimensional products are used across industries and in the home for architectural design, mechanical design, geographic information systems and mapping, and visualization applications. ADSK's software products are sold worldwide through a network of dealers and distributors.



MSFT develops, manufactures, licenses, sells, and supports software products. It offers operating system software, server application software, business and consumer applications software, software development tools, and Internet and intranet software. MSFT also develops video game consoles and digital music entertainment devices.



NVDA designs, develops, and markets three dimensional (3D) graphics processors and related software. It offers products that provides interactive 3D graphics to the mainstream personal computer market.



NOW provides enterprise information technology (IT) management software. It designs, develops, and markets a cloud computing platform to help companies manage digital workflows for enterprise operations. NOW serves customers worldwide.

Materials (3.28%)

ECL is a global provider of water, hygiene, and infection prevention solutions for customers in food, healthcare, hospitality, industrial and oil and gas markets. Its services include food safety, sanitation, optimization of water and energy use, improvement of operational efficiency and sustainability.

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PORTFOLIO SUMMARY

Inception Date	5.20.2026
Termination Date	5.22.2028
Initial Offer Price	\$10.00
Number of Issues	30
Historical Annual Dividend Distribution¹	\$0.1450
Distributions	25th day of each month commencing on 6.25.2026, if any

SALES CHARGES AND ESTIMATED EXPENSES

The sales charges (S/C) and estimated expenses are based on a \$10 per unit offering price.

	Standard	Fee/Wrap²
Deferred S/C³	2.25%	-
Creation and Development (C&D) Fee	0.50%	0.50%
Total S/C	2.75%	0.50%
Estimated Organization Expenses⁴	0.06%	0.06%
Estimated Annual Fund Operating Expenses⁵	0.21%	0.21%

TICKETING INFORMATION - CUSIPS

Cash	40178R383
Reinvest	40178R391
Fee/Cash	40178R409
Fee/Reinvest	40178R417
Ticker	CUCAGX

1 The Historical Annual Dividend Distribution (HADD) is as of the day prior to trust deposit and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. **2** Fee/Wrap-based accounts will not be assessed the deferred sales charge for eligible purchases and must purchase units with a Fee-based CUSIP. For unit prices other than \$10, percentage of the C&D fee will vary. **3** The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing December 2026 and ending February 2027 or upon early redemption. For unit prices other than \$10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S.C) exceed the total S.C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S.C and the sum of any remaining deferred S.C charges and C&D, will be charged if the price paid for units exceeds \$10 per unit or you purchase units after the first DSC payment has been assessed. **4** Estimated Organization Expenses are assessed on a fixed dollar amount per unit basis, therefore, actual organization costs may be more or less than estimates. For additional information on organizational costs and potential caps, please see the prospectus. **5** Trust operating expenses include fees for administration, bookkeeping, the trustee, sponsor, and evaluator. This expense also includes an estimated Trust operating expense based upon an estimated trust size. If the Trust does not reach or falls below the estimated size, the actual amount of the operating expenses may exceed the amount reflected. Please see "Fees and Expenses" in the Trusts prospectus for additional information.

The US Capital Strength Portfolio, Series 32 is a Unit Investment Trust.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. The value of your investment may fall over time. Market values of the Trust's securities fluctuate in response to various factors affecting an issuer. Events including but not limited to war, terrorism, natural and environmental disasters, public health emergencies, political and diplomatic events both domestic and abroad, are impossible to predict and may adversely affect the economy, various markets and issuers, which may negatively impact the performance of the Trust and the Trust's ability to achieve its investment objectives. • The Trust invests significantly in the consumer products sector. As a result, the factors that impact these sectors will likely have a greater effect on this Trust than on a more broadly diversified trust. • The Trust invests significantly in the industrials sector. As a result, the factors that impact these sectors will likely have a greater effect on this Trust than on a more broadly diversified trust. • The Trust invests in securities issued by small- and mid-capitalization companies. These securities customarily involve more investment risk than securities of large-capitalization companies. Small-capitalization and mid-capitalization companies may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. • The Trust may be susceptible to potential risks through breaches in cybersecurity. • The Trust is subject to risks arising from various operational factors and their service providers. Although the Trust seeks to reduce operational risks through controls and procedures, there is no way to completely protect against such risks. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

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Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at GuggenheimInvestments.com.

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