GUGGENHEIM INVESTMENTS

Unit Investment Trust | Taxable Fixed Income

Short Duration High Yield Trust, Series 49

Investment Objective

The Short Duration High Yield Trust, Series 49 (Trust) seeks to provide current income.

CREDIT RATINGS*

Standard & Poor's	Approximate Portfolio Percentage†
BB+	3.05%
BB	29.57%
BB-	1.95%
B+	14.88%
B	2.07%
B-	23.12%
CCC+	7.93%
CCC	3.91%
NR	13.52%

*Credit quality, as rated by Standard & Poor's, is an assessment of the credit worthiness of an issuer of a security. Ratings relate to the underlying bonds and not the units of the Trust or their value. Ratings are measured using a scale that typically ranges from AAA (highest) to D (lowest).

† Based upon fair value.

MATURITY SCHEDULE

Maturity Year	% of Par
2027	14.07%
2028	3.91%
2029	18.78%
2030	8.41%
2031	11.44%
2032	23.86%
2033	8.66%
2034	10.87%

All weightings and ratings shown in the above tables are as of the Inception Date and are subject to change.

SALES CHARGES AND ESTIMATED EXPENSES

The sales charges (S/C) and estimated organization expenses are based on $1,000 per unit public offering price. Estimated annual operating expenses are based on $1,000 invested.

Up-front S/C[1]	1.95%
Fee/Wrap Account[2]	0.60%
Estimated Organization Expenses[3]	0.733%
Estimated Annual Fund Operating Expenses[4]	0.293%

[1]The maximum sales fee consists entirely of an initial sales fee deducted at the time of purchase. [2]Fee/wrap-based accounts will not be assessed the full upfront sales charge for eligible purchases and must purchase units using the Fee-based CUSIP. [3]Estimated Organization Expenses are assessed on a fixed dollar amount per unit basis, therefore, actual organization costs may be more or less than estimates. For additional information on organizational costs and potential caps, please see the prospectus. [4]Trust operating expenses include fees for administration, bookkeeping, the trustee, sponsor, and evaluator. This expense also includes an estimated Trust operating expense based upon an estimated trust size. If the Trust does not reach or falls below the estimated size, the actual amount of the operating expenses may exceed the amount reflected. Please see "Fees and Expenses" in the Trusts prospectus for additional information.

Bond Selection

Guggenheim Funds Distributors, LLC (the Sponsor) considered the following factors, among others, in selecting the bonds:

- Utilizes Guggenheim Investments' fundamental underwriting capabilities to select individual high yield credits;
- The bonds may be rated below investment-grade by at least one or more nationally recognized statistical rating organizations;
- The price of the bonds relative to other bonds with comparable characteristics;
- The diversification of bonds with respect to the issuer with no one issuer comprising more than 10% of the final portfolio;
- Attractiveness of the interest payments relative to bonds with similar characteristics; and
- The potential for early return of principal or any event risk which could have a negative impact on the price of bonds.

PORTFOLIO SUMMARY

Inception Date	4.1.2026
Principal Amount of Bond/Unit**	$1,000
CUSIP: Monthly Cash	40178Q823
Initial Offer Price	$970.82
Estimated Current Return (ECR)	6.06%
Estimated Long Term Return (ELTR)	7.15%
CUSIP: Monthly Fee Cash	40178Q831
Initial Offer Price	$951.71
Estimated Current Return (ECR)	6.14%
Estimated Long Term Return (ELTR)	7.49%

Weighted Average Maturity	4.869 years
Weighted Average Duration	3.881 years
Estimated Net Annual Interest Income/Unit	$58.80
Estimated Number of Issues	34
Distributions	25th day of each month, if any
Estimated Amount of First Distribution/ Unit (4.25.26)	$2.12
Estimated Amount of Subsequent Distributions/Unit	$4.89
Ticker	CGSYYX

All information is as of the Inception Date. ECR is computed by dividing the estimated net annual interest income per unit by the public offering price. ELTR is calculated using a formula that (i) takes into consideration, and determines and factors in the relative weightings of, the market values, yields (taking into account the amortization of premiums and the accretion of discounts) and estimated retirements of all the bonds in the Trust and (ii) takes into account the expenses and sales charge associated with each unit of the Trust. Therefore, there is no assurance that the ECR and ELTR will be realized in the future.

**Represents the principal amount of the underlying bonds held in the Trust as of the Inception Date and does not take into account the impact of the sale of bonds to pay expenses of the Trust. See next page for sales charge information. Bonds will be sold to meet redemptions, to pay expenses and in other limited circumstances. The sale of bonds will affect the principal amount of bonds included in the Trust and the principal amount of bonds per unit. Units of the Trust, when redeemed or upon termination, may be worth more or less than their original cost and there can be no assurance that a unitholder will receive the principal amount of bonds at any particular point in time.

The amount of distributions of the Trust may be lower or greater than the above stated amounts due to certain factors that may include, but are not limited to, changes in distributions paid by issuers, deduction of Trust expenses, bond calls or the sale or maturity of Trust securities in the portfolio. Fees and expenses of the Trust may vary as a result of a variety of factors including the Trust's size, redemption activity, brokerage and other transaction costs and extraordinary expenses.

PORTFOLIO HOLDINGS

Holdings, weightings, and ratings are as of the Inception Date and subject to change.

Company Name	Redemption Feature	S&P Ratings
Communication Services (7.40%)		
Altice France SA 6.875% Due 7/15/2032	10/15/2026 @ 100	CCC+
Paramount Global 4.20% Due 5/19/2032	2/19/2032 @ 100	BB+
Virgin Media Finance PLC 5.00% Due 7/15/2030	4/30/2026 @ 102.5	B-
Consumer Discretionary (24.14%)		
Boyd Gaming Corporation 4.75% Due 12/1/2027	4/10/2026 @ 100	BB
Caesars Entertainment, Inc. 6.00% Due 10/15/2032	10/15/2027 @ 103	B-
Penn Entertainment, Inc. 6.75% Due 4/1/2031	4/1/2028 @ 103.375	B-
Perrigo Company PLC 6.125% Due 9/30/2032	9/30/2027 @ 103.063	B+
Sotheby's 7.375% Due 10/15/2027	4/10/2026 @ 100	B-
Velocity Vehicle Group 8.00% Due 6/1/2029	6/1/2026 @ 104	B-
VF Corporation 2.80% Due 4/23/2027	2/23/2027 @ 100	BB
Whirlpool Corporation 4.70% Due 5/14/2032	2/14/2032 @ 100	BB

(CONTINUED ON REVERSE)

Short Duration High Yield Trust, Series 49

PORTFOLIO HOLDINGS (Continued)

Holdings, weightings, and ratings are as of the Inception Date and subject to change.

Company Name	Redemption Feature	S&P Ratings
Energy (10.64%)		
CVR Energy, Inc. 7.875% Due 2/15/2034	2/15/2029 @ 103.938	B+
ITT Holdings, LLC 6.50% Due 8/1/2029	4/30/2026 @ 101.625	B-
Sunoco LP 5.625% Due 4/28/2027	1/28/2027 @ 100	NR
Financials (39.13%)		
Alliant Holdings Intermediate, LLC 7.375% Due 10/1/2032	10/1/2027 @ 103.688	CCC+
Aretec Group, Inc. 7.50% Due 4/1/2029	4/30/2026 @ 100	CCC+
Asurion, LLC 8.375% Due 2/1/2034	2/1/2029 @ 104.188	B
CrossCountry Intermediate HoldCo, LLC 6.75% Due 12/1/2032	12/1/2028 @ 103.375	NR
Hightower Holding, LLC 6.75% Due 4/15/2029	4/30/2026 @ 100	CCC
Hunt Companies, Inc. 5.25% Due 4/15/2029	4/30/2026 @ 100	BB
Jane Street Group 4.50% Due 11/15/2029	4/30/2026 @ 101.125	BB
Jones DesLauriers Insurance Management, Inc. 6.875% Due 10/1/2033	10/1/2028 @ 103.4375	CCC
Nassau Companies of New York 7.875% Due 7/15/2030	7/15/2027 @ 103.9375	BB-
OneMain Finance Corporation 6.75% Due 9/15/2033	12/15/2028 @ 103.375	BB
PennyMac Financial Services, Inc. 6.75% Due 2/15/2034	8/15/2028 @ 103.375	B+
UWM Holdings Corporation 6.25% Due 3/15/2031	3/15/2028 @ 103.125	NR
Health Care (1.96%)		
Surgery Partners, Inc. 7.25% Due 4/15/2032	4/15/2027 @ 103.625	CCC+
Industrials (8.78%)		
MIWD Holding Company 5.50% Due 2/1/2030	4/30/2026 @ 101.375	B-
TriNet Group, Inc. 7.125% Due 8/15/2031	8/15/2026 @ 103.563	BB
Wabash National Corporation 4.50% Due 10/15/2028	4/30/2026 @ 101.125	B-
Information Technology (6.02%)		
Capstone Borrower, Inc. 8.00% Due 6/15/2030	6/15/2026 @ 104	B-
Cloud Software Group, Inc. 9.00% Due 9/30/2029	4/30/2026 @ 104.5	B-
NCR Voyix Corporation 5.00% Due 10/1/2028	4/30/2026 @ 100	B+
Materials (1.93%)		
WR Grace Holding, LLC 7.00% Due 8/1/2033	2/1/2029 @ 103.5	B-

There is no assurance that the Trust portfolio will retain for any length of time its present size and diversity. A number of the bonds in the trust may be called prior to their stated maturity date and will remain callable throughout the life of the trust. These include bonds with "make whole" call options. Such bonds are generally more likely to be subject to early redemption and may result in the reduction of income received by the trust and the early termination of the trust. The proceeds from such redemptions will be distributed to unit holders. Returns of the units may be adversely affected by such sales or redemptions. Credit quality, as rated by Standard & Poor's, is an assessment of the credit worthiness of an issuer of a security. Ratings relate to the underlying bonds and not the units of the Trust or their value.

RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved. The Trust also might not perform as well as you expect. This can happen for reasons such as these: • At least 80% of the bonds held by the Trust are rated below investment grade and are considered to be "junk" securities, speculative and are subject to greater market and credit risks, and accordingly, the risk of non-payment or default is higher than with investment-grade securities. Below investment-grade bonds may be more sensitive to interest rate changes and more likely to receive early returns of principal in falling rate environments. • Corporate bonds are fixed rate debt obligations that generally decline in value with increases in interest rates. Foreign and U.S. interest rates may rise or fall by differing amounts; which may expose the Trust to additional risks. • Corporate bonds are subject to credit risk in that an issuer of a bond may be unable to make interest and principal payments when due. In general, lower rated bonds carry greater credit risk. • The Trust is subject to market risk. Market value fluctuates in response to various factors including changes in interest rates, inflation, the financial condition of a bond's issuer, perceptions of the issuer, ratings on a bond, or political or economic events affecting the issuer. • An issuer or an insurer of the bonds may be unwilling or unable to make principal payments and/or interest payments in the future, may call a security before its stated maturity or may reduce the level of payments made. There is no guarantee that the issuers will be able to satisfy their interest or principal payment obligations to the Trust over the life of the Trust. This may result in a reduction in the value of your units. • The Trust includes restricted bonds, which are issued under Rule 144A of the Securities Act of 1933, as amended, and may only be resold in privately negotiated transactions pursuant to federal securities laws or in a public offering with respect to which a registration statement is in effect under the Securities Act; such bonds may not be readily marketable. Certain restricted bonds may be illiquid. • The financial condition of an issuer or an insurer of the bonds may worsen or its credit ratings may drop, resulting in a reduction in the value of your units. As the Trust is unmanaged, a downgraded security will remain in the portfolio. • The income generated by the Trust may be reduced over time in response to bond sales, changes in distributions paid by issuers, unit redemptions and expenses. • The Trust is concentrated in the financial and consumer products sectors. As a result, the factors that impact these sectors will have a greater effect on this Trust than on a more broadly diversified trust. • The Trust invests in foreign securities, which will be more volatile than U.S. securities due to such factors as adverse economic, currency, political, social or regulatory developments in a country. • Certain bonds in the Trust may have been purchased by the Sponsor on a "when issued" basis. The effect of the Trust holding a "when issued" bond is that unitholders who purchase their units prior to the delivery date of such bond may have to make a downward adjustment in the tax basis of their units. • The Trust may sell bonds to meet redemptions, to pay expenses, for credit issues and in other circumstances. Such sales of bonds may be at a loss. If such sales are substantial enough, provisions of the Trust's indenture could cause a complete and unexpected liquidation of the Trust before its scheduled maturity, resulting in unanticipated losses for investors. • Certain bonds included in the Trust may be original issue discount bonds or "zero coupon" bonds, which may be subject to greater price fluctuations with changing interest rates and contain additional risks. • Certain bonds in the Trust may be subject to liquidity risk. The principal trading market for the bonds in the Trust will generally be in the over-the-counter market, which may depend on dealers to make a market for a bond. The price at which the bonds may be sold to meet redemptions and the value of the Trust will be adversely affected if trading markets for the bonds are limited or absent. • The Trust may be susceptible to potential risks through breaches in cybersecurity. • The Trust is subject to risks arising from various operational factors and their service providers. Although the Trust seeks to reduce operational risks through controls and procedures, there is no way to completely protect against such risks. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

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Read the Trust's prospectus carefully before investing. It contains the Trust's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus at GuggenheimInvestments.com.

Guggenheim Funds Distributors, LLC

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