GUGGENHEIM INVESTMENTS

# Technological Innovation Portfolio, Series 28

## Accelerating Technological Innovation Offers Growth Opportunities

Technological innovation has become a primary determinant of competitive position. Companies are deploying new technologies to streamline operations, accelerate product development, and personalize customer relationships at scale—improvements that can translate into higher productivity, expanding margins, and revenue growth. AI sits at the center of this shift, spawning a set of interconnected themes that are redrawing the business landscape across nearly every sector. The global AI market size is estimated at $900 billion in 2026 and is projected to reach $4,216 billion by 2035, expanding at a CAGR of 18.73%.[1]

### Six Tiers of Technologically Innovative Companies

Guggenheim Investments' **Technological Innovation Portfolio** gives investors access to technologically innovative companies across multiple sectors—organized around six tiers of the technology market where Guggenheim believes the most meaningful innovation and growth are taking place. Together, the six tiers are designed to give the portfolio exposure across the full arc of technological innovation—from the companies selling intelligence itself to the physical infrastructure that makes it possible, and out to the frontiers beyond AI.

**Tiers 1–3** map directly to the AI value chain, with capital flowing from Tier 3 buyers to Tier 2 suppliers to meet Tier 1 demand.

**Tier 4** captures the infrastructure required to support the AI buildout.

**Tier 5** covers companies positioned to broadly benefit from the adoption of new technologies.

**Tier 6** represents other forms of innovation and potential new frontiers.

### Tier 1: Direct AI (3.29%)

Companies whose core product is AI—including frontier and foundation model builders, algorithm developers, AI-native software applications, and divisions within hyperscalers where inference and model access is sold. Revenue is generated directly from the sale, licensing, and/or subscription of intelligence itself. These companies carry the highest beta to the AI thesis.

### Tier 2: Enabling Hardware (23.25%)

The physical layer on which AI is trained and served. This tier spans components such as foundries, memory makers, accelerator designers, and the semiconductor capital equipment needed to feed data inside a training cluster. Tier 2 tends to monetize AI capital expenditures rather than AI output, which makes it the earliest and most measurable beneficiary for AI demand.

### Tier 3: Platforms, Software, & Security (36.76%)

The companies that provide the compute, data, and software platforms that turn raw hardware into usable AI production. This includes large hyperscale and neocloud compute providers along with the observability and security layer that governs model and data access.

### Tier 4: Power & Infrastructure (13.56%)

The data center operators and physical assets that sit behind the data and orchestration stack—the land, cooling, and grid interconnected assets.

### Tier 5: Adjacent Tech (9.84%)

Large, established franchises that stand to benefit from innovation without being defined by it. This includes enterprise software, consumer platforms, advertisers, IT services and system integrators, and diversified hardware and communications names.

### Tier 6: Next Gen Innovation & New Frontiers (13.30%)

Companies pursuing technological innovation on axes largely independent of AI and/or technologies that sit on longer and less certain commercialization time lines— including opportunities in fields like quantum computing, advanced materials, autonomy, space, novel medicine, and robotics.

## Investment Objective

The Technological Innovation Portfolio, Series 28 (Trust) seeks to provide the potential for capital appreciation.

## Key Considerations

- **Growth Opportunities:** Technologically innovative companies are leveraging current or generating new technologies to create growth opportunities.
- **Outperformance Potential:** Guggenheim believes innovative companies may have the potential to outperform the broader market.
- **Innovation Across Industries:** The Trust seeks to allow investors the opportunity to gain exposure to companies that have demonstrated innovation in fields such as AI, health sciences, global security, information access, and manufacturing improvements.

## Portfolio Allocation

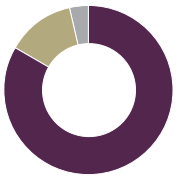
Breakdown and weightings are as of 9.18.2026.

**SECTOR BREAKDOWN**



| | |
|---|---|
| Information Technology | 66.37% |
| Communication Services | 10.09% |
| Industrials | 10.07% |
| Consumer Discretionary | 6.64% |
| Real Estate | 3.49% |
| Healthcare | 3.34% |

**CAPITALIZATION BREAKDOWN**



| | |
|---|---|
| Large Cap | 83.40% |
| Mid Cap | 13.26% |
| Small Cap | 3.34% |

**STYLE BREAKDOWN**



| | |
|---|---|
| Growth | 83.12% |
| Value | 16.88% |

**1** Precedence Research, "AI Market Size and Forecast 2026 to 2035," 9.16.2026.

CAGR = compound annual growth rate or the mean annual growth rate of an investment or metric over a specified period.

## Portfolio Holdings

Holdings, breakdown, and weightings are as of 9.18.2026 and subject to change.

| | COMPANY DESCRIPTION |
|---|---|
| **Tier 1: Direct AI (3.29%)** | |
| NVIDIA | **NVDA** operates as a tech company. It develops a platform for scientific computing, AI, data science, autonomous vehicles, robotics, metaverse, and 3D internet applications, as well as focuses on PC graphics. NVDA serves clients worldwide. |
| **Tier 2: Enabling Hardware (23.25%)** | |
| AMD | **AMD** produces semiconductor products and devices. It offers products such as microprocessors, embedded microprocessors, chipsets, graphics, video and multimedia products and supplies it to third-party foundries, as well as provides assembling, testing, and packaging services. AMD serves customers worldwide. |
| APPLIED MATERIALS | **AMAT** develops, manufactures, markets, and services semiconductor wafer fabrication equipment and related spare parts for the worldwide semiconductor industry. Its customers include semiconductor wafer and integrated circuit manufacturers, flat panel liquid crystal displays, solar photovoltaic cells and modules and other electronic devices manufacturers. |
| BROADCOM | **AVGO** designs, develops, and supplies semiconductor and infrastructure software solutions. It offers digital and mixed signal complementary metal oxide semiconductor-based devices and analog III-V based products, as well as provides enterprise and data center networking, home connectivity, set-top boxes, broadband access, and telecommunication equipment. |
| Lam RESEARCH | **LRCX** manufactures, markets, and services semiconductor processing equipment used in the making of integrated circuits. Its products are used to deposit special films on a silicon wafer and etch away portions of various films to create a circuit design. LRCX sells its products worldwide. |
| MARVELL | **MRVL** develops and produces semiconductors and related technology. It offers security and networking platform, secure data processing, networking, and storage solutions. MRVL serves customers worldwide. |
| micron | **MU**, through its subsidiaries, manufactures and markets dynamic random access memory chips (DRAMs), static random access memory chips (SRAMs), flash memory, semiconductor components, and memory modules. |
| SEAGATE | **STX** offers computer hardware products. It designs, manufactures, and markets hard disk drives for enterprise and client compute applications, personal data backup, portable external storage, and digital media systems. STX serves customers worldwide. |
| **Tier 3: Platforms, Software, & Security (36.76%)** | |
| Alphabet | **GOOGL** operates as a holding company. Through its subsidiaries, GOOGL provides web-based search, advertisements, maps, software applications, mobile operating systems, consumer content, enterprise solutions, commerce, and hardware products. |
| a | **AMZN** is an online retailer that offers a wide range of products. Its products include books, music, computers, electronics, and numerous other products. AMZN offers personalized shopping services, Web-based credit card payment, and direct shipping to customers. It also operates a cloud platform offering services worldwide. |
| ARISTA | **ANET** operates as a cloud networking company. It delivers products across the data center and campus with routing and software solutions for monitoring and network detection through advanced automation, analytics, and security functions for large data center, AI, campus, and routing environments. ANET serves clients worldwide. |
| AUTODESK | **ADSK** supplies PC software and multimedia tools. Its two-dimensional and three-dimensional products are used across industries and in the home for architectural design, mechanical design, geographic information systems and mapping, and visualization applications. ADSK's software products are sold worldwide through a network of dealers and distributors. |
| cadence | **CDNS** provides software technology, design and consulting services and technology. It licenses its electronic design automation software technology and provides a variety of professional services. CDNS's design realization solutions are used to design and develop complex chips and electronic systems, including semiconductors. |
| DATADOG | **DDOG** provides software solutions. It offers cloud-based monitoring and analytics platform, which integrates and automates infrastructure monitoring, application performance monitoring, and log management for real-time observability of customers. DDOG operates worldwide. |
| Everpure | **P** provides enterprise storage solutions. It offers flash enterprise arrays for workloads including server consolidation, virtualization desktop, database, and cloud computing. P serves automotive, education, healthcare, financial services, retail, and telecom sectors in the United States. |

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| | |
|---|---|
| **Tier 3: Platforms, Software, & Security (continued)** | |
| Meta | **META** operates as a social technology company. It builds applications and technologies that help people connect, find communities, and grow businesses. META is also involved in advertisements, augmented, and virtual reality. |
| Microsoft | **MSFT** operates as a multinational technology company. It creates platforms and tools powered by AI to deliver solutions for productivity and business processes, intelligent cloud, and personal computing segments. MSFT serves customers worldwide. |
| MongoDB. | **MDB** develops database software. It provides an open-source database platform for automating, monitoring, and deployment backups. MDB renders enterprise software integration, platform certification, and commercial licensing services. MDB serves clients worldwide. |
| SYNOPSYS® | **SNPS** supplies electronic design automation solutions to the global electronics market. It provides design technologies to creators of advanced integrated circuits, electronic systems, and systems on a chip. SNPS also provides consulting services and support to its customers to streamline the overall design process and accelerate time to market. |
| **Tier 4: Power & Infrastructure (13.56%)** | |
| Bloomenergy® | **BE** provides a solid-oxide platform for the distributed generation of electricity and hydrogen production. It offers solid oxide fuel cells that convert natural gas, biogas, and hydrogen into electricity without combustion, resulting in low CO2 emission. BE serves customers worldwide. |
| EQUINIX | **EQIX** operates as a real estate investment trust. It invests in interconnected data centers. EQIX focuses on developing network and cloud-neutral data center platform for cloud and information technology, enterprises, network, and mobile services providers, as well as for financial companies. |
| nVent | **NVT** specializes in electrical connection and protection solutions. It offers enclosures, racks, cabinets, servers, embedded systems, wire processing systems, and cooling systems for data centers, industrial automation, and renewable energy sectors. NVT serves customers worldwide. |
| VERTIV. | **VRT** operates as a holding company. It, through its subsidiaries, provides DC power systems, heat rejection, power transfer switches, monitoring equipment, power control, and holistic data center cooling solutions. VRT serves broadcast, entertainment, education, federal, healthcare, retail, and telecom industries worldwide. |
| **Tier 5: Adjacent Tech (9.84%)** | |
| | **AAPL** designs, manufactures, and markets personal computers and related personal computing and mobile communication devices along with a variety of related software, services, peripherals, and networking solutions. It sells its products worldwide through its online stores, its retail stores, its direct sales force, third-party wholesalers, and resellers. |
| COHERENT | **COHR** designs engineered materials and optoelectronic components. It offers products to industrial, optical communications, military, life sciences, semiconductor equipment, and consumer markets. COHR also manufactures semiconductor lasers and optics for high power industrial lasers, optical communications systems, datacenter connectivity, and 3D sensing. |
| flex. | **FLEX** operates as an electronics manufacturing services company. It designs and develops original design manufacturing (ODM) products for aerospace and defense, cloud, digital health, lighting, housing, energy, industrial, and communication industries. FLEX serves customers worldwide. |
| **Tier 6: Next Gen Innovation & New Frontiers (13.30%)** | |
| Omnicell | **OMCL** provides an integrated suite of clinical infrastructure and workflow automation solutions for healthcare facilities. It offers solutions include pharmacy and supply systems, clinical reference tools, an internet-based procurement application, and decision support. OMCL sells and leases its products and services to a range of healthcare facilities. |
| SPACEX | **SPCX** operates as an aerospace and space technology company. It designs, manufactures, and launches rockets and spacecrafts. SPCX serves customers worldwide. |
| TERAWULF | **WULF** provides data center solutions. It develops and operates large-scale digital infrastructure designed for AI and high-performance computing workloads. WULF serves customers in the United States. |
| TESLA | **TSLA** operates as a multinational automotive and clean energy company. It designs and manufactures electric vehicles, battery energy storage from home to grid-scale, solar panels and solar roof tiles, and related products and services. TSLA owns its sales and service network and sells electric power train components to other automobile manufacturers. |

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**PORTFOLIO SUMMARY**

| | |
|---|---|
| **Inception Date** | 9.21.2026 |
| **Termination Date** | 9.21.2028 |
| **Initial Offer Price** | $10.00 |
| **Number of Issues** | 30 |
| **Historical Annual Dividend Distribution[2]** | $0.0000 |
| **Distributions** | 25th day of each month commencing on 10.25.2026, if any |

**SALES CHARGES AND ESTIMATED EXPENSES**

The sales charges (S/C) and estimated expenses are based on a $10 per unit offering price.

| | Standard | Fee/Wrap[3] |
|---|---|---|
| **Deferred S/C[4]** | 2.25% | - |
| **Creation and Development (C&D) Fee** | 0.50% | 0.50% |
| **Total S/C** | 2.75% | 0.50% |
| **Estimated Organization Expenses[5]** | 0.07% | 0.07% |
| **Estimated Annual Fund Operating Expenses[6]** | 0.21% | 0.21% |

**TICKETING INFORMATION - CUSIPS**

| | |
|---|---|
| **Cash** | 40178U741 |
| **Reinvest** | 40178U758 |
| **Fee/Cash** | 40178U766 |
| **Fee/Reinvest** | 40178U774 |
| **Ticker** | CATECX |

**2** The Historical Annual Dividend Distribution (HADD) is as of the day prior to trust deposit and subject to change. There is no guarantee the issuers of the securities included in the Trust will declare dividends or distributions in the future. The HADD of the securities included in the Trust is for illustrative purposes only and is not indicative of the Trust's distribution rate. The HADD is the weighted average of the trailing twelve-month distributions paid by the securities included in the portfolio, adjusted to reflect corporate actions (such as stock splits), if applicable, and is reduced to account for the effects of fees and expenses, which will be incurred when investing in the Trust. The HADD will vary due to certain factors that may include, but are not limited to, a change in the dividends paid by issuers, a change in Trust expenses or the sale or maturity of securities in the portfolio. **3** Fee/Wrap-based accounts will not be assessed the deferred sales charge for eligible purchases and must purchase units with a Fee-based CUSIP. For unit prices other than $10, percentage of the C&D fee will vary. **4** The deferred sales charge (DSC) is a fixed amount and will be deducted in monthly installments on the last business day commencing April 2027 and ending June 2027 or upon early redemption. For unit prices other than $10, percentages of C&D fees, and DSCs will vary but in no event will the maximum sales charge (S.C) exceed the total S.C. Early redemption of units will still cause payment of the DSC. However, an initial sales charge, which is equal to the difference between the maximum S.C and the sum of any remaining deferred S.C charges and C&D, will be charged if the price paid for units exceeds $10 per unit or you purchase units after the first DSC payment has been assessed. **5** Estimated Organization Expenses are assessed on a fixed dollar amount per unit basis, therefore, actual organization costs may be more or less than estimates. For additional information on organizational costs and potential caps, please see the prospectus. **6** Trust operating expenses include fees for administration, bookkeeping, the trustee, sponsor, and evaluator. This expense also includes an estimated Trust operating expense based upon an estimated trust size. If the Trust does not reach or falls below the estimated size, the actual amount of the operating expenses may exceed the amount reflected. Please see "Fees and Expenses" in the Trusts prospectus for additional information.

**The Technological Innovation Portfolio, Series 28 is a Unit Investment Trust.**

**RISK CONSIDERATIONS: As with all investments, you may lose some or all of your investment in the Trust. No assurance can be given that the Trust's investment objective will be achieved.** The Trust also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. The value of your investment may fall over time. Market values of the Trust's securities fluctuate in response to various factors affecting an issuer. Events such as war, terrorism, natural and environmental disasters, public health emergencies are impossible to predict and may adversely affect the economy, which may negatively impact the performance of the Trust and the Trust's ability to achieve its investment objectives. • The Trust invests in technologically innovative companies. Companies attempting to create new technologies or use current technologies in a new way may not in fact do so, and may not be able to capitalize on it. There is no assurance that a company will derive any revenue from innovative technologies or solutions, and the success of an innovative technology or solution may not affect the value of the equity securities issued by the company. • The Trust is concentrated in the information technology sector, and as a result, the factors that impact the information technology sector will likely have a greater effect on this Trust than on a more broadly diversified trust. • The Trust invests in U.S.-listed foreign securities and a foreign security. Investment in foreign securities presents additional risk. Securities of foreign issuers present risks beyond those of domestic securities. More specifically, foreign risk is the risk that foreign securities will be more volatile than U.S. securities due to such factors as adverse economic, currency, political, social or regulatory developments in a country, including government seizure of assets, excessive taxation, limitations on the use or transfer of assets, the lack of liquidity or regulatory controls with respect to certain industries or differing legal and/or accounting standards. • The Trust invests in securities issued by mid-cap companies, which involve more investment risk due to limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-capitalization companies. • The Trust may be susceptible to potential risks through breaches in cybersecurity. • The Trust is subject to risks arising from various operational factors and their service providers. Although the Trust seeks to reduce operational risks through controls and procedures, there is no way to completely protect against such risks. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

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