

## Key Investor Information

*This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.*

## GFI FUND (the "Fund") Class S EUR Accumulating (ISIN: IE000MYB0L09)

The Fund is a sub-fund of Guggenheim Global Investments PLC (the "Company") managed by Carne Global Fund Managers (Ireland) Limited (the "Manager").

## Objectives and Investment Policy

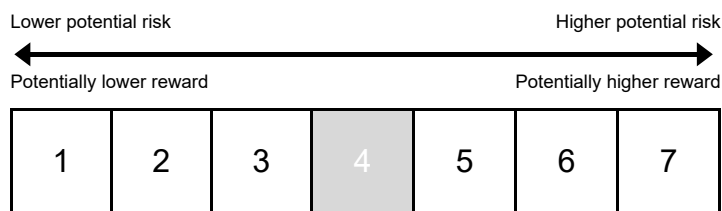
The Fund's investment objective is to seek to achieve interest income and capital appreciation over time by investing in fixed income and debt securities which are listed, traded or dealt in on regulated markets worldwide. The Fund will invest in traditional fixed income and debt securities issued by governments/governmental bodies, corporations and special purpose entities which generally pay interest at an agreed rate over a defined period of time. The Fund is actively managed, meaning the investment manager will actively select, purchase and sell securities with the aim of meeting the investment objectives of the Fund. The Fund's performance is measured relative to the Bloomberg US Aggregate Bond Index (the "Index") **for comparison purposes only**. The Index represents securities that are SEC-registered, taxable, and dollar denominated. The Index covers investment grade, US dollar-denominated, fixed-rate taxable bond market. The Index includes treasuries, government-related and corporate securities, mortgage-backed securities ("MBS") (agency fixed-rate pass-throughs), asset-backed and commercial MBS (agency and non-agency). The Index does not define asset allocation of the Fund and depending on market conditions the Fund may deviate significantly from the Index. The primary geographical focus of the Fund's investment is the U.S., Canada and Europe. The Fund may invest outside of the U.S., Canada and Europe (including emerging markets) if it considers this appropriate. The Fund may engage in transactions in financial derivative instruments ("FDI") such as futures, forwards, swaps (including but not limited to total return swaps), swaptions, options, repurchase agreements

and reverse repurchase agreements to hedge its investments, gain market exposure and manage the effects of interest rate movements on the Fund's performance and volatility. A swaption is an option on a swap which gives the Fund the right to enter into an interest rate swap at a specified date in the future. Swaptions are contracts whereby one party receives a fee in return for agreeing to enter into a forward swap at a predetermined fixed rate if some contingency event occurs. A reverse repurchase agreement is a transaction whereby a fund purchases securities from a counterparty and simultaneously commits to resell the securities to the counterparty at an agreed upon date and price. A future is a contract, traded on an exchange, to buy or sell an asset at a specified price and on a specific future date. Forwards are similar to futures, but are traded with a specific counterparty as opposed to on an exchange. Swaps are agreements between two parties to exchange future payments in one financial asset for payments in another. Swaps must include an exchange of a principal amount at the maturity of or at the inception of the contract. An option is a contract that gives the buyer the right, but not the obligation, to buy or sell an underlying asset at a specific price on or before a certain date.

Your shares do not pay you income, instead the Fund reinvests income to grow your capital.

You can sell your shares on any working day that banks are open for business in Ireland and the United States. You must submit your application to the Fund's Administrator before 11.00 a.m. (Irish time) on the business day on which you want to sell.

## Risk and Reward Profile



The indicator above illustrates the position of this fund on a standard Risk/Reward category scale. The category is chosen based on the volatility of returns.

Historical data is used in calculating the synthetic risk and reward indicator, and may not be a reliable indication of the future risk profile of the Fund.

A **category 1** fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a **category 7** fund, the risk of losing your money is high, but there is also a chance of making higher gains. The seven-category scale is complex. For example, a **category 2** fund is not twice as risky as a **category 1** fund.

The Fund is in category 4 (denoting medium risk, but with moderate potential for higher rewards) because it invests primarily in debt securities -

the value of which tends to be more stable than other types of investment.

- Investments of the Fund may in some cases have below investment grade credit ratings, which means that while the interest paid by these may be higher, there is potentially a higher risk of default and loss to the Fund.
- There is a risk that the issuers of bonds and other debt securities may not be able to pay interest or repay their debt leading to losses being incurred by the Fund. This risk is potentially greater than average where the Fund invests in an investment with a lower credit rating.
- The Fund invests in some overseas markets which carry a higher than average investment risk and the Fund may have problems or delays in getting its investments back when required.
- Liquidity risk - it may become difficult to sell the Fund's assets at a certain time and for a reasonable price.
- Currency risk - the Fund may invest in securities that are issued in currencies other than the base currency of the fund.
- Market risk - certain stocks, bonds and investments may decline in value more than the overall stock market.

For more information on risks, please see the section entitled 'Risk Factors' in the prospectus.

## Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

**One-off charges taken before or after you invest**

|              |       |
|--------------|-------|
| Entry charge | 5.00% |
| Exit charge  | 3.00% |

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

**Charges taken from the Fund over a year**

|                |       |
|----------------|-------|
| Ongoing charge | 0.53% |
|----------------|-------|

**Charges taken from the Fund under certain specific conditions**

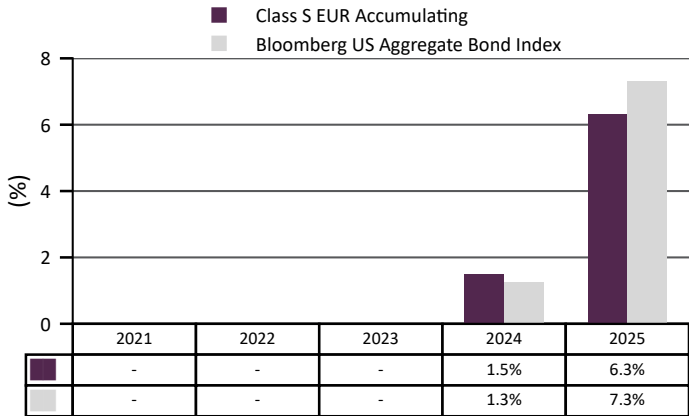
|                 |      |
|-----------------|------|
| Performance fee | None |
|-----------------|------|

The entry and exit charges shown are maximum figures, and in some cases you may pay less - consult your financial adviser for details.

The ongoing charge figure is based on expenses for the twelve month period. This figure may vary from year to year and excludes portfolio transaction costs. The Fund's annual report will include detail on the exact charges made.

More detailed information on charges can be found in the prospectus under the section entitled "Fees and Expenses".

## Past Performance



The share class launched in 2023. The past performance data presented in the bar chart relates to the calendar year 2024 - 2025 only.

Past performance of the share class is calculated in EUR.

Past performance is not a guide to the future performance of the Fund.

## Practical Information

The Bank of New York Mellon SA/NV (Dublin Branch) acts as Depositary to the Fund. BNY Mellon Fund Services (Ireland) Limited acts as Administrator to the Fund, with a registered office at Guild House, Guild Street, IFSC, Dublin 1.

Further information about the Fund, copies of its prospectus, annual and half yearly reports may be obtained free of charge in English upon request at 2nd Floor, 5 Earlsfort Terrace, Dublin, D02 CK83, the registered office of the Company.

The up-to-date issue and repurchase price of each class of shares in the Fund shall be made available at the office of the Administrator on each dealing day and shall be notified immediately upon calculation to Bloomberg and its respective websites.

The Company has segregated liability between its funds and as such your investment in the Fund will not be affected by claims against any other sub-fund of the Company and any liability incurred on behalf of or attributable to any fund shall be discharged solely out of the assets of that fund. Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in the Fund may be able at any time to switch all or some of his/her shares in another class or fund in the Company. Please see the prospectus for full details.

You should be aware that tax legislation in Ireland (where the fund is authorised) may have an impact on your personal tax position.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of the Company.

Details of the remuneration policy of the Manager is available at [www.carnegroup.com/resources](http://www.carnegroup.com/resources). A paper copy of the information is available free of charge upon request from the office of the Manager.