

# Guggenheim Closed-End Funds 2025 Tax Information Guide

## Closed-End Funds

A summary of fixed-income market performance, spreads, and other key indicators to serve as a reference in understanding and navigating today's markets.

The following is an informational table detailing the tax characteristics of Guggenheim closed-end funds (CEFs) for the 2025 calendar year. This information is not intended as tax advice or a solicitation to buy or sell the funds. Please consult your tax advisor should you have questions about your individual tax situation.

Fund	Ticker	Total Distribution				Percentage of Total Ordinary Dividends				
		Total Ordinary Dividends <sup>1</sup>	Short-Term Capital Gains	Long-Term Capital Gains <sup>2</sup>	Return of Capital <sup>3</sup>	Qualified Dividend Income (QDI) <sup>4</sup>	Dividends Received Deduction <sup>5</sup>	Direct U.S. Gov't Obligations <sup>6</sup>	Section 163(j) Interest Dividends <sup>7</sup>	QBI Deduction (199A) <sup>8</sup>
Advent Convertible and Income Fund	AVK	85.17%	0.00%	0.00%	14.83%	7.66%	7.73%	0.32%	68.87%	0.00%
Guggenheim Taxable Municipal Bond & Investment Grade Debt Trust	GBAB	56.61%	0.00%	0.00%	43.39%	1.37%	1.20%	0.90%	76.52%	0.00%
Guggenheim Strategic Opportunities Fund	GOF	32.89%	0.00%	0.00%	67.11%	1.62%	1.06%	2.99%	85.27%	0.00%
Guggenheim Active Allocation Fund	GUG	62.46%	0.00%	0.00%	37.54%	2.45%	2.32%	2.44%	78.58%	0.00%

Additional information on Guggenheim's closed-end funds is available at [guggenheiminvestments.com/cef](https://www.guggenheiminvestments.com/cef)

Ordinary Dividends, Short-Term Capital Gains, Long-Term Capital Gains and Return of Capital figures are a percentage of the total distribution.

**1** Reported on Form 1099-DIV in box 1a; shows the percentage of total distributions designated as ordinary dividends. **2** Reported on Form 1099-DIV in box 2a; shows the percentage of total distributions designated as long-term capital gain distributions. **3** Reported on Form 1099-DIV in box 3; portion of distribution that is nontaxable (i.e. return of capital basis). **4** Reported on Form 1099-DIV in box 1b; the percentage of total ordinary dividends that may be eligible for the long-term capital gains rates. **5** Percentage of total ordinary dividends that may be eligible for the corporate dividends received. **6** Percentage of total ordinary dividends from direct U.S. government obligations. **7** Flow through of business interest income for purposes of calculating the limitation on business interest income. **8** Dividends from domestic real estate investment trusts ("REITs"). These dividends may qualify for the Section 199A QBI deduction.

Guggenheim Investments does not provide tax advice, and investors should consult their tax advisor for further information. This information does not represent an offer to sell securities of the funds and it is not soliciting an offer to buy securities of the funds. There can be no assurance that any closed-end fund will achieve its investment objective(s). Past performance does not guarantee future results. The value of any closed-end fund will fluctuate with the value of the underlying securities. The portions of the distributions deemed "Ordinary Dividends, Long-Term Capital Gains, Qualified Dividend Income, Dividends Received Deduction, and Direct U.S. Gov't Obligations" are not indicative of future distributions and these figures may not be achieved in future years. Historically, closed-end funds often trade at a discount to their net asset value.

**Investors should consider the investment objectives and policies, risk considerations, charges and expenses of any investment before they invest. For this and more information visit [guggenheiminvestments.com](https://www.guggenheiminvestments.com) or contact a securities representative or Guggenheim Funds Distributors, LLC 227 West Monroe Street, Chicago, IL 60606, 800 345 7999.**

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