INVERSE EMERGING MARKETS 2x STRATEGY FUND

	Shares	Value
MONEY MARKET FUNDS[a] - 4.0%		
BNY Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 3.52%[b],[c]	14,120	$ 14,120
Total Money Market Funds (Cost $14,120)		14,120
	Face Amount	
REPURCHASE AGREEMENTS[d] - 48.7%		
J.P. Morgan Securities LLC issued 06/30/26 at 3.64% due 07/01/26	$85,751	85,751

	Face Amount	Value
REPURCHASE AGREEMENTS[d] - 48.7% (continued)		
Bank of America Securities, Inc. issued 06/30/26 at 3.63% due 07/01/26	$85,746	$ 85,746
Total Repurchase Agreements (Cost $171,497)		171,497
Total Investments - 52.7% (Cost $185,617)		$ 185,617
Other Assets & Liabilities, net - 0.0%		166,755
Total Net Assets - 100.0%		$ 352,372

[a] A copy of each underlying unaffiliated fund’s financial statements is available at the SEC’s website at www.sec.gov.
[b] Rate indicated is the 7-day yield as of June 30, 2026.
[c] All or a portion of this security is pledged as equity index swap collateral at June 30, 2026.
[d] Repurchase Agreements .

LLC — Limited Liability Company

Total Return Swap Agreements

Counterparty	Reference Obligation	Type[a]	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short								
BNP Paribas	S&P Emerging 50 ADR Index	Receive	3.43% (Federal Funds Rate - 0.20%)	At Maturity	09/22/26	153	$ 629,900	$ (2,768)
Goldman Sachs International	S&P Emerging 50 ADR Index	Receive	3.13% (Federal Funds Rate - 0.50%)	At Maturity	09/24/26	18	73,413	(7,551)
							$ 703,313	$ (10,319)

[a] Total Return Swap - Type "Receive" indicates that the Fund receives the indicated financing rate. For such swaps, the Fund receives payments for any negative net return on the underlying reference obligation. The Fund makes payments for any positive net return on the underlying reference obligation. Type "Pay" indicates that the Fund pays the indicated financing rate. For such swaps, the Fund receives payments for any positive net return on the underlying reference obligation. The Fund makes payments for any negative net return on the underlying reference obligation.