

	Shares		Value
COMMON STOCKS [†] - 86.1%			
Technology - 27.4%			
NVIDIA Corp.	78,952	\$	12,473,632
Microsoft Corp.	24,062		11,968,679
Apple, Inc.	48,354		9,920,790
Broadcom, Inc.	15,222		4,195,944
Oracle Corp.	5,266		1,151,306
Palantir Technologies, Inc. — Class A *	6,886		938,700
International Business Machines Corp.	3,008		886,698
Salesforce, Inc.	3,106		846,975
Advanced Micro Devices, Inc. *	5,249		744,833
Intuit, Inc.	905		712,805
ServiceNow, Inc. *	670		688,814
Texas Instruments, Inc.	2,941		610,610
Accenture plc — Class A	2,027		605,850
QUALCOMM, Inc.	3,552		565,692
Adobe, Inc. *	1,380		533,894
Applied Materials, Inc.	2,630		481,474
Micron Technology, Inc.	3,618		445,919
Crowdstrike Holdings, Inc. — Class A *	806		410,504
Lam Research Corp.	4,141		403,085
KLA Corp.	428		383,377
Analog Devices, Inc.	1,606		382,260
Intel Corp. *	14,121		316,310
Fiserv, Inc. *	1,795		309,476
Cadence Design Systems, Inc. *	884		272,405
Synopsys, Inc. *	501		256,853
Fortinet, Inc. *	2,057		217,466
Autodesk, Inc. *	693		214,532
Roper Technologies, Inc.	348		197,260
NXP Semiconductor N.V.	818		178,725
Workday, Inc. — Class A *	701		168,240
Paychex, Inc.	1,038		150,987
MSCI, Inc. — Class A	251		144,762
Fair Isaac Corp. *	79		144,409
Fidelity National Information Services, Inc.	1,701		138,478
Take-Two Interactive Software, Inc. *	549		133,325
Cognizant Technology Solutions Corp. — Class A	1,596		124,536
Microchip Technology, Inc.	1,741		122,514
Dell Technologies, Inc. — Class C	970		118,922
Electronic Arts, Inc.	739		118,018
Monolithic Power Systems, Inc.	155		113,364
Gartner, Inc. *	249		100,651
ANSYS, Inc. *	285		100,098
Seagate Technology Holdings plc	687		99,155
Broadridge Financial Solutions, Inc.	380		92,351
Hewlett Packard Enterprise Co.	4,253		86,974
Tyler Technologies, Inc. *	140		82,998
Super Micro Computer, Inc. *	1,662		81,454
HP, Inc.	3,052		74,652
Western Digital Corp.	1,130		72,309
ON Semiconductor Corp. *	1,353		70,911
NetApp, Inc.	659		70,216
PTC, Inc. *	388		66,868
Leidos Holdings, Inc.	417		65,786
Zebra Technologies Corp. — Class A *	165		50,880
Teradyne, Inc.	519		46,668
Jack Henry & Associates, Inc.	236		42,520
Akamai Technologies, Inc. *	473		37,726
Paycom Software, Inc.	158		36,561
Skyworks Solutions, Inc.	486		36,217
EPAM Systems, Inc. *	183		32,358
Dayforce, Inc. *	518		28,692
Total Technology			54,168,468
Communications - 13.8%			
Amazon.com, Inc. *	30,589		6,710,921
Meta Platforms, Inc. — Class A	7,029		5,188,035
Alphabet, Inc. — Class A	18,842		3,320,526
Alphabet, Inc. — Class C	15,199		2,696,150
Netflix, Inc. *	1,378		1,845,321
Cisco Systems, Inc.	12,879		893,545
Walt Disney Co.	5,820		721,738
AT&T, Inc.	23,295		674,157
Uber Technologies, Inc. *	6,770		631,641
Booking Holdings, Inc.	105		607,870
Verizon Communications, Inc.	13,649		590,592
Palo Alto Networks, Inc. *	2,144		438,748
Comcast Corp. — Class A	12,056		430,279
T-Mobile US, Inc.	1,544		367,874
Arista Networks, Inc. *	3,334		341,102
DoorDash, Inc. — Class A *	1,110		273,626
Motorola Solutions, Inc.	540		227,048
Airbnb, Inc. — Class A *	1,397		184,879
Corning, Inc.	2,495		131,212
Charter Communications, Inc. — Class A *, ¹	309		126,322
eBay, Inc.	1,493		111,169
Warner Bros Discovery, Inc. *	7,288		83,521
GoDaddy, Inc. — Class A *	461		83,008
CDW Corp.	426		76,079
VeriSign, Inc.	261		75,377
Expedia Group, Inc.	394		66,460
FactSet Research Systems, Inc.	123		55,015
F5, Inc. *	186		54,743
Gen Digital, Inc.	1,767		51,950
Omnicom Group, Inc.	632		45,466
Juniper Networks, Inc.	1,072		42,805
Fox Corp. — Class A	693		38,836
News Corp. — Class A	1,221		36,288
Interpublic Group of Companies, Inc.	1,197		29,302
Paramount Global — Class B	1,948		25,129
Match Group, Inc.	794		24,527
Fox Corp. — Class B	427		22,046
News Corp. — Class B	361		12,386
Total Communications			27,335,693
Financial - 12.9%			

Berkshire Hathaway, Inc. — Class B*	5,936	2,883,531
JPMorgan Chase & Co.	8,997	2,608,320
Visa, Inc. — Class A	5,540	1,966,977
Mastercard, Inc. — Class A	2,625	1,475,092
Bank of America Corp.	21,214	1,003,846
Wells Fargo & Co.	10,535	844,064

S&P 500[®] 2x Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)*

June 30, 2025

	Shares	Value
COMMON STOCKS [†] - 86.1% (continued)		
Financial - 12.9% (continued)		
Goldman Sachs Group, Inc.	993	\$ 702,796
American Express Co.	1,792	571,612
Morgan Stanley	3,999	563,299
Citigroup, Inc.	6,047	514,721
Progressive Corp.	1,898	506,500
Charles Schwab Corp.	5,530	504,557
Blackrock, Inc.	472	495,246
Capital One Financial Corp.	2,070	440,413
Blackstone, Inc. — Class A	2,362	353,308
Chubb Ltd.	1,207	349,692
Marsh & McLennan Companies, Inc.	1,595	348,731
Intercontinental Exchange, Inc.	1,857	340,704
American Tower Corp. — Class A REIT	1,516	335,066
CME Group, Inc. — Class A	1,167	321,649
Prologis, Inc. REIT	3,004	315,780
Welltower, Inc. REIT	2,011	309,151
KKR & Company, Inc. — Class A	2,192	291,602
Arthur J Gallagher & Co.	829	265,380
Equinix, Inc. REIT	317	252,164
Aon plc — Class A	699	249,375
Coinbase Global, Inc. — Class A *	684	239,735
PNC Financial Services Group, Inc.	1,281	238,804
U.S. Bancorp	5,043	228,196
Bank of New York Mellon Corp.	2,316	211,011
Apollo Global Management, Inc.	1,461	207,272
Travelers Companies, Inc.	734	196,374
Truist Financial Corp.	4,240	182,277
Digital Realty Trust, Inc. REIT	1,025	178,688
Allstate Corp.	857	172,523
Realty Income Corp. REIT	2,924	168,452
Aflac, Inc.	1,575	166,100
Ameriprise Financial, Inc.	308	164,389
American International Group, Inc.	1,866	159,711
Simon Property Group, Inc. REIT	993	159,635
Public Storage REIT	511	149,938
MetLife, Inc.	1,826	146,847
Crown Castle, Inc. REIT	1,410	144,849
CBRE Group, Inc. — Class A *	951	133,254
Prudential Financial, Inc.	1,146	123,126
Nasdaq, Inc.	1,338	119,644
Hartford Insurance Group, Inc.	920	116,720
VICI Properties, Inc. REIT	3,421	111,525
Arch Capital Group Ltd.	1,208	109,988
CoStar Group, Inc. *	1,366	109,827
Extra Space Storage, Inc. REIT	687	101,291
M&T Bank Corp.	520	100,875
Brown & Brown, Inc.	907	100,559
Willis Towers Watson plc	321	98,387
State Street Corp.	923	98,152
Iron Mountain, Inc. REIT	955	97,954
AvalonBay Communities, Inc. REIT	460	93,610
Ventas, Inc. REIT	1,461	92,262
Raymond James Financial, Inc.	588	90,182
Fifth Third Bancorp	2,161	88,882
Synchrony Financial	1,232	82,224
SBA Communications Corp. REIT	348	81,724
Northern Trust Corp.	630	79,878
Cboe Global Markets, Inc.	339	79,058
Huntington Bancshares, Inc.	4,716	79,040
Cincinnati Financial Corp.	506	75,354
Equity Residential REIT	1,107	74,711
W R Berkley Corp.	970	71,266
T. Rowe Price Group, Inc.	713	68,804
Regions Financial Corp.	2,910	68,443
Citizens Financial Group, Inc.	1,404	62,829
Invitation Homes, Inc. REIT	1,846	60,549
Weyerhaeuser Co. REIT	2,348	60,320
Essex Property Trust, Inc. REIT	208	58,947
Mid-America Apartment Communities, Inc. REIT	379	56,096
KeyCorp	3,193	55,622
Principal Financial Group, Inc.	668	53,059
Loews Corp.	564	51,696
Everest Group Ltd.	138	46,899
Kimco Realty Corp. REIT	2,190	46,034
UDR, Inc. REIT	976	39,850
Healthpeak Properties, Inc. REIT	2,249	39,380
Camden Property Trust REIT	346	38,991
Regency Centers Corp. REIT	529	37,681
Alexandria Real Estate Equities, Inc. REIT	498	36,170
Host Hotels & Resorts, Inc. REIT	2,246	34,499
Globe Life, Inc.	267	33,186
Assurant, Inc.	164	32,388
BXP, Inc. REIT ¹	472	31,846
Erie Indemnity Co. — Class A	81	28,090
Franklin Resources, Inc.	1,004	23,945
Federal Realty Investment Trust REIT	251	23,842
Invesco Ltd.	1,449	22,851
Total Financial		25,449,887
Consumer, Non-cyclical - 12.5%		
Eli Lilly & Co.	2,547	1,985,463
Procter & Gamble Co.	7,591	1,209,398
Johnson & Johnson	7,789	1,189,770
AbbVie, Inc.	5,719	1,061,561
Philip Morris International, Inc.	5,039	917,753
UnitedHealth Group, Inc.	2,937	916,256
Coca-Cola Co.	12,540	887,205
Abbott Laboratories	5,633	766,144
Merck & Company, Inc.	8,129	643,492
Intuitive Surgical, Inc.*	1,160	630,356
PepsiCo, Inc.	4,439	586,125
S&P Global, Inc.	1,016	535,727
Boston Scientific Corp.*	4,789	514,386
Thermo Fisher Scientific, Inc.	1,222	495,472
Amgen, Inc.	1,741	486,105
Gilead Sciences, Inc.	4,027	446,473
Pfizer, Inc.	18,406	446,161
Stryker Corp.	1,114	440,732
Danaher Corp.	2,062	407,327
Automatic Data Processing, Inc.	1,314	405,238

Vertex Pharmaceuticals, Inc.*	831	369,961
Medtronic plc	4,151	361,843
Altria Group, Inc.	5,454	319,768

	Shares	Value
COMMON STOCKS [†] - 86.1% (continued)		
Consumer, Non-cyclical - 12.5% (continued)		
Bristol-Myers Squibb Co.	6,588	\$ 304,958
McKesson Corp.	405	296,776
Cigna Group	865	285,952
Elevance Health, Inc.	732	284,719
Mondelez International, Inc. — Class A	4,192	282,709
CVS Health Corp.	4,095	282,473
Moody's Corp.	501	251,297
Cintas Corp.	1,111	247,608
Colgate-Palmolive Co.	2,624	238,522
PayPal Holdings, Inc.*	3,148	233,959
Zoetis, Inc.	1,441	224,724
HCA Healthcare, Inc.	561	214,919
Quanta Services, Inc.	480	181,478
Regeneron Pharmaceuticals, Inc.	336	176,400
Cencora, Inc. — Class A	559	167,616
Corteva, Inc.	2,209	164,637
Becton Dickinson & Co.	928	159,848
United Rentals, Inc.	210	158,214
Edwards Lifesciences Corp.*	1,899	148,521
Keurig Dr Pepper, Inc.	4,397	145,365
Monster Beverage Corp.*	2,273	142,381
Kroger Co.	1,983	142,241
Verisk Analytics, Inc. — Class A	453	141,109
IDEXX Laboratories, Inc.*	260	139,448
Kimberly-Clark Corp.	1,074	138,460
Kenvue, Inc.	6,216	130,101
Cardinal Health, Inc.	773	129,864
ResMed, Inc.	475	122,550
Sysco Corp.	1,569	118,836
Dexcom, Inc.*	1,270	110,858
GE HealthCare Technologies, Inc.	1,482	109,772
Agilent Technologies, Inc.	923	108,923
Equifax, Inc.	402	104,267
Humana, Inc.	391	95,592
General Mills, Inc.	1,773	91,859
Centene Corp.*	1,611	87,445
IQVIA Holdings, Inc.*	532	83,838
Archer-Daniels-Midland Co.	1,556	82,126
Constellation Brands, Inc. — Class A	496	80,689
Hershey Co.	479	79,490
Church & Dwight Company, Inc.	797	76,600
STERIS plc	318	76,390
Corpay, Inc.*	228	75,655
Kraft Heinz Co.	2,797	72,219
Insulet Corp.*	228	71,633
Labcorp Holdings, Inc.	271	71,140
Kellanova	870	69,191
Waters Corp.*	193	67,365
Quest Diagnostics, Inc.	361	64,846
Global Payments, Inc.	790	63,232
McCormick & Company, Inc.	818	62,021
Estee Lauder Companies, Inc. — Class A	758	61,246
Biogen, Inc.*	474	59,530
Zimmer Biomet Holdings, Inc.	641	58,466
Molina Healthcare, Inc.*	175	52,132
Tyson Foods, Inc. — Class A	927	51,856
Rollins, Inc.	910	51,342
West Pharmaceutical Services, Inc.	233	50,980
Baxter International, Inc.	1,661	50,295
Clorox Co.	399	47,908
Hologic, Inc.*	721	46,980
Cooper Companies, Inc.*	647	46,041
Avery Dennison Corp.	253	44,394
Align Technology, Inc.*	221	41,842
Revvity, Inc.	382	36,947
Incyte Corp.*	520	35,412
Bunge Global S.A.	435	34,922
Solventum Corp.*	448	33,976
Viatris, Inc.	3,800	33,934
J M Smucker Co.	345	33,879
Universal Health Services, Inc. — Class B	185	33,513
Conagra Brands, Inc.	1,545	31,626
Moderna, Inc.*	1,102	30,404
Henry Schein, Inc.*	394	28,782
Hormel Foods Corp.	944	28,556
MarketAxess Holdings, Inc.	121	27,024
Molson Coors Beverage Co. — Class B	555	26,690
Bio-Techne Corp.	508	26,137
Charles River Laboratories International, Inc.*	159	24,125
Lamb Weston Holdings, Inc.	457	23,695
The Campbell's Co.	637	19,524
DaVita, Inc.*	134	19,088
Brown-Forman Corp. — Class B	590	15,877
Total Consumer, Non-cyclical		24,690,675
Consumer, Cyclical - 7.0%		
Tesla, Inc.*	9,073	2,882,129
Costco Wholesale Corp.	1,436	1,421,554
Walmart, Inc.	13,987	1,367,649
Home Depot, Inc.	3,218	1,179,847
McDonald's Corp.	2,315	676,374
TJX Companies, Inc.	3,615	446,416
Lowe's Companies, Inc.	1,812	402,028
Starbucks Corp.	3,679	337,107
NIKE, Inc. — Class B	3,814	270,947
Royal Caribbean Cruises Ltd.	809	253,330
O'Reilly Automotive, Inc.*	2,768	249,480
Chipotle Mexican Grill, Inc. — Class A *	4,362	244,926
Hilton Worldwide Holdings, Inc.	770	205,082
Marriott International, Inc. — Class A	736	201,083
AutoZone, Inc.*	54	200,460
PACCAR, Inc.	1,700	161,602
Fastenal Co.	3,714	155,988
General Motors Co.	3,113	153,191
WW Grainger, Inc.	141	146,674

Cummins, Inc.	446	146,065
Target Corp.	1,471	145,114
Copart, Inc.*	2,846	139,653
Ford Motor Co.	12,644	137,187
Ross Stores, Inc.	1,065	135,873
Yum! Brands, Inc.	900	133,362
DR Horton, Inc.	895	115,383

	Shares	Value
COMMON STOCKS [†] - 86.1% (continued)		
Consumer, Cyclical - 7.0% (continued)		
Delta Air Lines, Inc.	2,114	\$ 103,966
Carnival Corp. *	3,399	95,580
Tractor Supply Co.	1,717	90,606
Lululemon Athletica, Inc. *	358	85,054
United Airlines Holdings, Inc. *	1,057	84,169
Lennar Corp. — Class A	752	83,179
Darden Restaurants, Inc.	379	82,611
Dollar General Corp.	712	81,439
Live Nation Entertainment, Inc. *	510	77,153
PulteGroup, Inc.	649	68,444
Ulta Beauty, Inc. *	146	68,302
NVR, Inc. *	9	66,471
Williams-Sonoma, Inc.	398	65,021
Dollar Tree, Inc. *	640	63,386
Southwest Airlines Co.	1,845	59,852
Tapestry, Inc.	672	59,008
Genuine Parts Co.	449	54,468
Deckers Outdoor Corp. *	491	50,607
Domino's Pizza, Inc.	110	49,566
Aptiv plc *	705	48,095
Las Vegas Sands Corp.	1,098	47,774
Best Buy Company, Inc.	624	41,889
TKO Group Holdings, Inc.	217	39,483
Pool Corp.	122	35,561
Ralph Lauren Corp. — Class A	129	35,382
CarMax, Inc. *	493	33,135
Hasbro, Inc.	426	31,447
LKQ Corp.	836	30,940
Norwegian Cruise Line Holdings Ltd. *	1,447	29,345
Wynn Resorts Ltd.	285	26,696
Walgreens Boots Alliance, Inc. *	2,324	26,679
MGM Resorts International *	670	23,041
Caesars Entertainment, Inc. *	673	19,107
Total Consumer, Cyclical		13,765,960
Industrial - 6.5%		
General Electric Co.	3,452	888,510
RTX Corp.	4,325	631,536
Caterpillar, Inc.	1,523	591,244
Boeing Co. *	2,441	511,463
Honeywell International, Inc.	2,081	484,623
GE Vernova, Inc.	884	467,768
Eaton Corporation plc	1,267	452,306
Union Pacific Corp.	1,934	444,975
Deere & Co.	817	415,436
Amphenol Corp. — Class A	3,916	386,705
Trane Technologies plc	722	315,810
Lockheed Martin Corp.	675	312,620
Parker-Hannifin Corp.	414	289,166
TransDigm Group, Inc.	182	276,756
Waste Management, Inc.	1,186	271,381
3M Co.	1,742	265,202
Howmet Aerospace, Inc.	1,307	243,272
Emerson Electric Co.	1,821	242,794
United Parcel Service, Inc. — Class B	2,376	239,833
General Dynamics Corp.	816	237,995
Johnson Controls International plc	2,131	225,076
Northrop Grumman Corp.	438	218,991
Illinois Tool Works, Inc.	863	213,377
CSX Corp.	6,082	198,456
Axon Enterprise, Inc. *	239	197,878
Carrier Global Corp.	2,581	188,904
Norfolk Southern Corp.	730	186,858
FedEx Corp.	714	162,299
Republic Services, Inc. — Class A	658	162,269
TE Connectivity plc	960	161,923
L3Harris Technologies, Inc.	605	151,758
AMETEK, Inc.	748	135,358
Otis Worldwide Corp.	1,278	126,548
Rockwell Automation, Inc.	365	121,242
Westinghouse Air Brake Technologies Corp.	554	115,980
Vulcan Materials Co.	428	111,631
Ingersoll Rand, Inc.	1,306	108,633
Martin Marietta Materials, Inc.	195	107,047
Garmin Ltd.	499	104,151
Xylem, Inc.	787	101,806
Old Dominion Freight Line, Inc.	602	97,705
Keysight Technologies, Inc. *	560	91,762
Dover Corp.	444	81,354
Veralto Corp.	802	80,962
Mettler-Toledo International, Inc. *	67	78,706
Teledyne Technologies, Inc. *	152	77,871
Jabil, Inc.	348	75,899
Hubbell, Inc.	173	70,655
Smurfit WestRock plc	1,606	69,299
Amcor plc	7,418	68,171
Lennox International, Inc.	103	59,044
Trimble, Inc. *	772	58,657
Fortive Corp.	1,100	57,343
Pentair plc	533	54,718
Packaging Corporation of America	289	54,462
Snap-on, Inc.	169	52,589
Jacobs Solutions, Inc.	389	51,134
Expeditors International of Washington, Inc.	443	50,613
Ball Corp.	898	50,369
Textron, Inc.	585	46,970
Masco Corp.	683	43,958
IDEX Corp.	245	43,015
Builders FirstSource, Inc. *	358	41,775
Allegion plc	279	40,210
Nordson Corp.	175	37,515
CH Robinson Worldwide, Inc.	384	36,845
J.B. Hunt Transport Services, Inc.	254	36,474
Stanley Black & Decker, Inc.	501	33,943
Huntington Ingalls Industries, Inc.	127	30,665
Generac Holdings, Inc. *	191	27,353

A O Smith Corp.	376	24,654
Mohawk Industries, Inc.*	168	17,613
Ralliant Corp.*	352	17,052
Total Industrial		12,828,935
Energy - 2.6%		
Exxon Mobil Corp.	13,953	1,504,133
Chevron Corp.	5,258	752,893

	Shares		Value
COMMON STOCKS [†] - 86.1% (continued)			
Energy - 2.6% (continued)			
ConocoPhillips	4,087	\$	366,767
Williams Companies, Inc.	3,953		248,288
EOG Resources, Inc.	1,767		211,351
Kinder Morgan, Inc.	6,259		184,014
Marathon Petroleum Corp.	995		165,279
ONEOK, Inc.	2,022		165,056
Phillips 66	1,319		157,357
Schlumberger N.V.	4,404		148,855
Valero Energy Corp.	1,014		136,302
Hess Corp.	898		124,409
Baker Hughes Co.	3,207		122,956
Targa Resources Corp.	702		122,204
Equities Corp.	1,938		113,024
Occidental Petroleum Corp.	2,294		96,371
Diamondback Energy, Inc.	605		83,127
Expand Energy Corp.	701		81,975
Devon Energy Corp.	2,079		66,133
Texas Pacific Land Corp.	61		64,440
Coterra Energy, Inc. — Class A	2,471		62,714
First Solar, Inc. *	347		57,443
Halliburton Co.	2,783		56,718
APA Corp.	1,168		21,363
Enphase Energy, Inc. *	425		16,851
Total Energy			5,130,023
Utilities - 2.1%			
NextEra Energy, Inc.	6,664		462,615
Constellation Energy Corp.	1,015		327,601
Southern Co.	3,558		326,731
Duke Energy Corp.	2,516		296,888
Vistra Corp.	1,099		212,997
American Electric Power Company, Inc.	1,730		179,505
Sempra	2,112		160,026
Dominion Energy, Inc.	2,761		156,052
Exelon Corp.	3,269		141,940
Public Service Enterprise Group, Inc.	1,616		136,035
Xcel Energy, Inc.	1,867		127,143
Entergy Corp.	1,445		120,108
Consolidated Edison, Inc.	1,167		117,108
WEC Energy Group, Inc.	1,033		107,639
NRG Energy, Inc.	633		101,647
PG&E Corp.	7,114		99,169
DTE Energy Co.	672		89,013
American Water Works Company, Inc.	631		87,778
Ameren Corp.	875		84,035
PPL Corp.	2,393		81,099
Atmos Energy Corp.	514		79,213
CenterPoint Energy, Inc.	2,113		77,632
Eversource Energy	1,189		75,644
CMS Energy Corp.	968		67,063
FirstEnergy Corp.	1,663		66,952
Edison International	1,246		64,294
NiSource, Inc.	1,524		61,478
Evergy, Inc.	745		51,353
Alliant Energy Corp.	832		50,311
Pinnacle West Capital Corp.	387		34,625
AES Corp.	2,305		24,249
Total Utilities			4,067,943
Basic Materials - 1.3%			
Linde plc	1,524		715,030
Sherwin-Williams Co.	746		256,147
Ecolab, Inc.	817		220,133
Newmont Corp.	3,604		209,969
Air Products and Chemicals, Inc.	721		203,365
Freeport-McMoRan, Inc.	4,650		201,578
Nucor Corp.	747		96,766
DuPont de Nemours, Inc.	1,355		92,939
PPG Industries, Inc.	735		83,606
International Paper Co.	1,709		80,032
International Flavors & Fragrances, Inc.	828		60,899
Dow, Inc.	2,289		60,613
Steel Dynamics, Inc.	447		57,221
CF Industries Holdings, Inc.	525		48,300
LyondellBasell Industries N.V. — Class A	832		48,140
Mosaic Co.	1,027		37,465
Eastman Chemical Co.	374		27,923
Albemarle Corp.	381		23,877
Total Basic Materials			2,524,003
Total Common Stocks			
(Cost \$92,596,338)			169,961,587
	Face Amount		
U.S. TREASURY BILLS ^{††} - 10.0%			
U.S. Treasury Bills			
4.20% due 09/04/25 ^{2,3}	\$	10,000,000	9,923,106
3.94% due 07/08/25 ^{3,4}		6,210,000	6,204,995
4.23% due 09/18/25 ^{2,3}		3,100,000	3,071,303
4.20% due 09/18/25 ^{2,3}		500,000	495,371
4.22% due 09/18/25 ^{2,3}		50,000	49,537
Total U.S. Treasury Bills			19,744,312
(Cost \$19,744,550)			
REPURCHASE AGREEMENTS ^{††,5} - 3.0%			
J.P. Morgan Securities LLC issued 06/30/25 at 4.37% due 07/01/25 ²	3,247,823		3,247,823
Barclays Capital, Inc. issued 06/30/25 at 4.39% due 07/01/25 ²	1,401,434		1,401,434
BofA Securities, Inc. issued 06/30/25 at 4.37% due 07/01/25 ²	1,353,259		1,353,259
Total Repurchase Agreements			6,002,516
(Cost \$6,002,516)			

	Shares	Value
SECURITIES LENDING COLLATERAL ^{†,6} - 0.1%		
Money Market Fund ^{***}		
First American Government Obligations Fund - Class X, 4.25% ⁷	114,528	\$ 114,528
Total Securities Lending Collateral		
(Cost \$114,528)		114,528
Total Investments - 99.2%		
(Cost \$118,457,932)	\$	195,822,943
Other Assets & Liabilities, net - 0.8%		1,615,790
Total Net Assets - 100.0%	\$	197,438,733

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Purchased [†]				
S&P 500 Index Mini Futures Contracts	194	Sep 2025	\$ 60,639,550	\$ 1,945,352

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements ^{††}								
Goldman Sachs International	S&P 500 Index	Pay	4.93% (Federal Funds Rate + 0.60%)	At Maturity	09/24/25	11,915	\$ 73,934,789	\$ 1,214,389
BNP Paribas	S&P 500 Index	Pay	5.18% (Federal Funds Rate + 0.85%)	At Maturity	09/25/25	8,750	54,293,184	986,910
Barclays Bank plc	S&P 500 Index	Pay	5.29% (SOFR + 0.90%)	At Maturity	09/25/25	5,918	36,718,511	664,318
							\$ 164,946,484	\$ 2,865,617

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

*** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at June 30, 2025.

² All or a portion of this security is pledged as equity index swap collateral at June 30, 2025.

³ Rate indicated is the effective yield at the time of purchase.

⁴ All or a portion of this security is pledged as futures collateral at June 30, 2025.

⁵ Repurchase Agreements.

⁶ Securities lending collateral.

⁷ Rate indicated is the 7-day yield as of June 30, 2025.

plc — Public Limited Company

REIT — Real Estate Investment Trust

SOFR — Secured Overnight Financing Rate