INVERSE S&P 500® 2x STRATEGY FUND

	SHARES	VALUE
MONEY MARKET FUNDS[a] - 0.2%		
BNY Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 3.52%[b],[c]	215,287	$ 215,287
Total Money Market Funds (Cost $215,287)		215,287

	FACE AMOUNT	VALUE
REPURCHASE AGREEMENTS[d] - 3.2%		
J.P. Morgan Securities LLC issued 06/30/26 at 3.64% due 07/01/26	$1,510,614	1,510,614
REPURCHASE AGREEMENTS[d] - 3.2% (continued)		
Bank of America Securities, Inc. issued 06/30/26 at 3.63% due 07/01/26	$1,510,542	$ 1,510,542
Total Repurchase Agreements (Cost $3,021,156)		3,021,156
FEDERAL AGENCY BONDS - 3.3%		
Federal Home Loan Bank 3.63% (SOFR + 0.01%) due 08/05/26◊	3,000,000	2,999,966
Total Federal Agency Bonds (Cost $2,999,972)		2,999,966
Total Investments - 6.7% (Cost $6,236,415)		$ 6,236,409
Other Assets & Liabilities, net - 93.3%		87,490,152
Total Net Assets - 100.0%		$ 93,726,561

◊ Variable rate security. Rate indicated is the rate effective at June 30, 2026. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

[a] A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

[b] Rate indicated is the 7-day yield as of June 30, 2026.

[c] All or a portion of this security is pledged as equity index swap collateral at June 30, 2026.

[d] Repurchase Agreements .

LLC — Limited Liability Company

SOFR — Secured Overnight Financing Rate

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation[a]
Equity Futures Contracts Sold Short				
S&P 500 Index Mini Futures Contracts	87	Sep 2026	$ 32,829,450	$ 1,708

Total Return Swap Agreements

Counterparty	Reference Obligation	Type[b]	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short								
Goldman Sachs International	S&P 500 Index	Receive	4.28% (Federal Funds Rate + 0.65%)	At Maturity	09/24/26	10,533	$ 78,992,463	$ 55,506
Barclays Bank plc	S&P 500 Index	Receive	4.28% (SOFR + 0.60%)	At Maturity	09/28/26	8,296	62,216,710	16,512

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Total Return Swap Agreements (continued)

Counterparty	Reference Obligation	Type[b]	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
BNP Paribas	S&P 500 Index	Receive	4.08% (Federal Funds Rate + 0.45%)	At Maturity	09/22/26	1,775	$ 13,307,918	$ (143,455)
							$ 154,517,091	$ (71,437)

[a] Includes cumulative appreciation (depreciation).

[b] Total Return Swap - Type "Receive" indicates that the Fund receives the indicated financing rate. For such swaps, the Fund receives payments for any negative net return on the underlying reference obligation. The Fund makes payments for any positive net return on the underlying reference obligation. Type "Pay" indicates that the Fund pays the indicated financing rate. For such swaps, the Fund receives payments for any positive net return on the underlying reference obligation. The Fund makes payments for any negative net return on the underlying reference obligation.

plc — Public Limited Company
SOFR — Secured Overnight Financing Rate