INVERSE S&P 500® STRATEGY FUND

	SHARES	VALUE
EXCHANGE-TRADED FUNDS - 4.9%		
Guggenheim Ultra Short Income ETF[a]	28,862	$ 1,446,699
Total Exchange-Traded Funds (Cost $1,446,529)		1,446,699
MUTUAL FUNDS - 14.5%		
Guggenheim Ultra Short Duration Fund — Institutional Class[a]	426,990	4,295,522
Total Mutual Funds (Cost $4,225,142)		4,295,522
MONEY MARKET FUNDS[b] - 1.9%		
BNY Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 3.52%[c],[d]	565,682	565,682
Total Money Market Funds (Cost $565,682)		565,682

	FACE AMOUNT	VALUE
REPURCHASE AGREEMENTS[e] - 30.1%		
J.P. Morgan Securities LLC issued 06/30/26 at 3.64% due 07/01/26	$4,465,472	4,465,472
Bank of America Securities, Inc. issued 06/30/26 at 3.63% due 07/01/26	4,465,258	4,465,258
Total Repurchase Agreements (Cost $8,930,730)		8,930,730
U.S. TREASURY BILLS - 16.1%		
U.S. Treasury Bills		
3.52% due 07/02/26[f]	2,800,000	2,799,726
U.S. TREASURY BILLS - 16.1% (continued)		
3.67% due 08/18/26[f]	$2,000,000	$ 1,990,263
Total U.S. Treasury Bills (Cost $4,789,989)		4,789,989
FEDERAL AGENCY DISCOUNT NOTES - 15.3%		
Federal Home Loan Bank		
3.66% due 08/26/26[f]	1,800,000	1,789,822
3.64% due 07/01/26[f]	1,000,000	1,000,000
3.70% due 10/14/26[f]	1,000,000	989,076
3.70% due 10/09/26[f]	790,000	781,777
Total Federal Agency Discount Notes (Cost $4,561,166)		4,560,675
FEDERAL AGENCY NOTES - 6.7%		
Federal Home Loan Bank 3.66% (SOFR + 0.05%) due 07/20/26◊	2,000,000	2,000,000
Total Federal Agency Notes (Cost $2,000,000)		2,000,000
FEDERAL AGENCY BONDS - 3.4%		
Federal Farm Credit Bank 3.65% (SOFR + 0.05%) due 10/27/26◊	1,000,000	1,000,032
Total Federal Agency Bonds (Cost $1,000,058)		1,000,032
Total Investments - 92.9% (Cost $27,519,296)		$ 27,589,329
Other Assets & Liabilities, net - 0.0%		2,102,665
Total Net Assets - 100.0%		$ 29,691,994

◊ Variable rate security. Rate indicated is the rate effective at June 30, 2026. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
[a] Affiliated issuer.
[b] A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.
[c] Rate indicated is the 7-day yield as of June 30, 2026.
[d] All or a portion of this security is pledged as equity index swap collateral at June 30, 2026.
[e] Repurchase Agreements .
[f] Rate indicated is the effective yield at the time of purchase.

LLC — Limited Liability Company
SOFR — Secured Overnight Financing Rate

INVERSE S&P 500® STRATEGY FUND

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation[a]
Equity Futures Contracts Sold				
S&P 500 Index Mini Futures Contracts	19	Sep 2026	$ 7,169,650	$ (53,557)

Total Return Swap Agreements

Counterparty	Reference Obligation	Type[b]	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short								
Goldman Sachs International	S&P 500 Index	Receive	4.28% (Federal Funds Rate + 0.65%)	At Maturity	09/24/26	611	$ 4,583,024	$ 46,535
Barclays Bank plc	S&P 500 Index	Receive	4.28% (SOFR + 0.60%)	At Maturity	09/28/26	1,523	11,421,673	33,948
BNP Paribas	S&P 500 Index	Receive	4.08% (Federal Funds Rate + 0.45%)	At Maturity	09/22/26	869	6,520,404	(276,364)
							$ 22,525,101	$ (195,881)

(a) Includes cumulative appreciation (depreciation).

(b) Total Return Swap - Type "Receive" indicates that the Fund receives the indicated financing rate. For such swaps, the Fund receives payments for any negative net return on the underlying reference obligation. The Fund makes payments for any positive net return on the underlying reference obligation. Type "Pay" indicates that the Fund pays the indicated financing rate. For such swaps, the Fund receives payments for any positive net return on the underlying reference obligation. The Fund makes payments for any negative net return on the underlying reference obligation.

plc — Public Limited Company
SOFR — Secured Overnight Financing Rate