

EUROPE 1.25x STRATEGY FUND

	SHARES	VALUE
COMMON STOCKS - 42.8%		
CONSUMER, NON-CYCLICAL - 11.6%		
Novartis AG ADR	206 \$	32,284
AstraZeneca plc	168	31,856
Roche Holding AG ADR	609	31,272
Nestle S.A. ADR	279	28,651
Novo Nordisk A/S ADR	347	16,635
British American Tobacco plc ADR	235	14,514
Unilever plc ADR	237	14,249
GSK plc ADR	220	11,532
L'Oreal S.A. ADR	131	11,490
Sanofi S.A. ADR	243	10,366
Anheuser-Busch InBev S.A. ADR	111	9,146
EssilorLuxottica S.A. ADR	68	6,384
RELX plc ADR	197	6,239
Total Consumer, Non-cyclical		224,618
FINANCIAL - 10.0%		
HSBC Holdings plc ADR	371	35,278
Banco Santander S.A. ADR	1,596	22,025
Allianz SE ADR	413	19,461
UBS Group AG	334	16,553
Banco Bilbao Vizcaya Argentaria S.A. ADR	612	15,337
UniCredit SpA ADR	328	14,665
BNP Paribas S.A. ADR	225	13,111
Zurich Insurance Group AG ADR	331	12,241
Intesa Sanpaolo SpA ADR	277	11,421
ING Groep N.V. ADR	317	9,947
AXA S.A. ADR	191	9,596
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen ADR	691	7,739
London Stock Exchange Group plc ADR	209	5,655
Total Financial		193,029
INDUSTRIAL - 7.4%		
Siemens AG ADR	159	25,585
Schneider Electric SE ADR	313	20,401
ABB Ltd. ADR	169	18,370
Rolls-Royce Holdings plc ADR	903	17,383
Siemens Energy AG ADR	445	16,972
Safran S.A. ADR	160	15,723
Airbus SE ADR	254	14,123
Vinci S.A. ADR	252	9,189
Rheinmetall AG ADR	25	5,710
Total Industrial		143,456
TECHNOLOGY - 5.2%		
ASML Holding N.V. — Class G	42	83,557
SAP SE ADR	110	16,952
Total Technology		100,509
ENERGY - 2.8%		
Shell plc ADR	303	23,494
TotalEnergies SE ADR	247	19,207
BP plc ADR	298	11,011
Total Energy		53,712

	SHARES	VALUE
COMMON STOCKS - 42.8% (continued)		
UTILITIES - 1.9%		
Iberdrola S.A. ADR	170 \$	16,983
Enel SpA ADR	843	9,636
National Grid plc ADR	112	9,281
Total Utilities		35,900
CONSUMER, CYCLICAL - 1.8%		
LVMH Moet Hennessy Louis Vuitton SE ADR	135	14,931
Cie Financiere Richemont S.A. ADR	583	13,473
Hermes International SCA ADR	38	6,956
Total Consumer, Cyclical		35,360
BASIC MATERIALS - 1.3%		
Air Liquide S.A. ADR	345	13,620
Rio Tinto plc ADR	116	11,012
Total Basic Materials		24,632
COMMUNICATIONS - 0.8%		
Deutsche Telekom AG ADR	375	10,230
Prosus N.V. ADR	684	5,951
Total Communications		16,181
Total Common Stocks (Cost \$455,804)		827,397
EXCHANGE-TRADED FUNDS - 3.5%		
Guggenheim Ultra Short Income ETF ^(a)	1,365	68,420
Total Exchange-Traded Funds (Cost \$68,339)		68,420
MUTUAL FUNDS - 3.6%		
Guggenheim Ultra Short Duration Fund — Institutional Class ^(a)	7,027	70,692
Total Mutual Funds (Cost \$69,849)		70,692
	FACE AMOUNT	
REPURCHASE AGREEMENTS^(b) - 48.5%		
J.P. Morgan Securities LLC issued 06/30/26 at 3.64% due 07/01/26	\$468,493	468,493
Bank of America Securities, Inc. issued 06/30/26 at 3.63% due 07/01/26	468,470	468,470
Total Repurchase Agreements (Cost \$936,963)		936,963
Total Investments - 98.4% (Cost \$1,530,955)	\$	1,903,472
Other Assets & Liabilities, net - 0.0%		30,076
Total Net Assets - 100.0%	\$	1,933,548

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^(a) Affiliated issuer.

^(b) Repurchase Agreements .

ADR — American Depositary Receipt

LLC — Limited Liability Company

plc — Public Limited Company

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation) ^(a)
Equity Futures Contracts Purchased				
STOXX 50 Index Futures Contracts	26	Sep 2026	\$ 1,614,467	\$ 23,757
Currency Futures Contracts Purchased				
Euro FX Futures Contracts	11	Sep 2026	1,576,094	\$ (13,053)

^(a) Includes cumulative appreciation (depreciation).