

**Report of Organizational Actions
Affecting Basis of Securities**

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Guggenheim Strategic Opportunities Fund		20-5997403	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Glenn McWhinnie	312-357-0356	glenn.mcwhinnie@guggenheiminvestments.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
227 West Monroe Street, 7th Floor		Chicago, IL 60606	
8 Date of action		9 Classification and description	
July 29, 2026		Common Stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
40167F101		GOF	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► Guggenheim Strategic Opportunities Fund paid nontaxable return of capital distributions in calendar year 2025 and 2026.
See attached statement for details.

Return of capital distributions made in 2026 are an estimate based on reasonable assumptions at the time of the action. If these assumptions turn out to be materially incorrect, we will provide a corrected Form 8937 within 45 days of such determination.

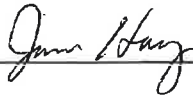
15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The above action will reduce the basis in the taxpayer's security.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► N/A

Part II Organizational Action (continued)17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Sections §312 & §31618 Can any resulting loss be recognized? ▶ N/A19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶



Date ▶

9/10/26Print your name ▶ James HowleyTitle ▶ Treasurer**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

RETURN OF CAPITAL DISTRIBUTION AS A PART OF THE FOLLOWING DISTRIBUTIONS

RECORD DATE:	TOTAL PER SHARE DISTRIBUTION:	ROC PER SHARE DISTRIBUTION:
6/13/2025	\$0.182100000	\$0.109260000
7/15/2025	\$0.182100000	\$0.109260000
8/15/2025	\$0.182100000	\$0.109260000
9/15/2025	\$0.182100000	\$0.109260000
10/15/2025	\$0.182100000	\$0.109260000
11/14/2025	\$0.182100000	\$0.109260000
12/15/2025	\$0.182100000	\$0.109260000
1/15/2026	\$0.182100000	\$0.104270642
2/13/2026	\$0.182100000	\$0.104270642
3/13/2026	\$0.182100000	\$0.104270642
4/15/2026	\$0.182100000	\$0.104270642
5/15/2026	\$0.182100000	\$0.104270642