SECURITIZED INCOME ETF

	SHARES	VALUE
MONEY MARKET FUNDS - 1.9%[a]		
BNY Dreyfus Treasury Securities Cash Management Fund — Institutional Shares, 3.59%[b]	1,269,956	$ 1,269,956
Total Money Market Funds (Cost $1,269,956)		1,269,956

	FACE AMOUNT	VALUE
ASSET-BACKED SECURITIES - 55.1%		
COLLATERALIZED LOAN OBLIGATIONS - 24.2%		
PFP Ltd.		
2026-14 C, 5.59% (1 Month Term SOFR + 1.95%, Rate Floor: 1.95%) due 12/18/43◊,(c)	$1,000,000	999,570
2026-13 C, 5.64% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 08/18/43◊,(c)	500,000	500,586
BSPDF Issuer LLC		
2026-FL4 C, 5.69% (1 Month Term SOFR + 2.05%, Rate Floor: 2.05%) due 11/18/43◊,(c)	1,000,000	999,084
2026-FL3 C, 5.74% (1 Month Term SOFR + 2.10%, Rate Floor: 2.10%) due 09/18/43◊,(c)	100,000	99,664
Madison Park Funding LXIX Ltd.		
2024-69A BR, 5.36% (3 Month Term SOFR + 1.55%, Rate Floor: 1.55%) due 07/25/37◊,(c)	1,000,000	1,003,440
Owl Rock CLO VIII LLC		
2022-8A BR, 5.68% (3 Month Term SOFR + 1.90%, Rate Floor: 1.90%) due 04/24/37◊,(c)	1,000,000	1,001,496
Cerberus Loan Funding XL LLC		
2023-1A AR, 5.35% (3 Month Term SOFR + 1.60%, Rate Floor: 1.60%) due 03/22/35◊,(c)	500,000	499,632
2023-1A CR, 6.40% (3 Month Term SOFR + 2.65%, Rate Floor: 2.65%) due 03/22/35◊,(c)	500,000	496,993
BXMT Ltd.		
2020-FL2 AS, 5.15% (1 Month Term SOFR + 1.26%, Rate Floor: 1.51%) due 02/15/38◊,(c)	775,147	773,918
2026-FL6 B, 5.60% (1 Month Term SOFR + 1.95%, Rate Floor: 1.95%) due 08/19/43◊,(c)	130,000	129,564
Owl Rock CLO XI LLC		
2023-11A AR, 5.12% (3 Month Term SOFR + 1.45%, Rate Floor: 1.45%) due 04/20/39◊,(c)	$500,000	$ 500,023
2023-11A BR, 5.67% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 04/20/39◊,(c)	250,000	249,831
Acrec LLC		
2026-FL4 C, 5.64% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 01/18/43◊,(c)	500,000	497,585
2026-FL5 C, 5.60% (1 Month Term SOFR + 1.95%, Rate Floor: 1.95%) due 07/18/43◊,(c)	250,000	249,891
Cerberus Loan Funding 54, LP		
2026-1A C1, 5.94% (3 Month Term SOFR + 2.20%, Rate Floor: 2.20%) due 10/15/38◊,(c)	700,000	700,000
Cerberus Loan Funding XXXII, LP		
2021-2A A, 5.63% (3 Month Term SOFR + 1.88%, Rate Floor: 1.88%) due 04/22/33◊,(c)	675,858	676,834
Owl Rock CLO IV Ltd.		
2020-4A A1R, 5.59% (3 Month Term SOFR + 1.86%, Rate Floor: 1.60%) due 08/20/33◊,(c)	526,190	526,914
D2 Multifamily Credit Issuer Ltd.		
2026-FL1 C, 5.85% (1 Month Term SOFR + 2.20%, Rate Floor: 2.20%) due 11/19/43◊,(c)	500,000	502,450
Golub Capital Partners CLO 49M Ltd.		
2020-49A A1R2, 5.25% (3 Month Term SOFR + 1.52%, Rate Floor: 1.52%) due 07/20/38◊,(c)	500,000	501,247
HPS Private Credit CLO LLC		
2024-2A D1R, 7.51% (3 Month Term SOFR + 3.85%, Rate Floor: 3.85%) due 08/15/39◊,(c)	500,000	501,001
Golub Capital Partners CLO 16M-R3		
2013-16A A1R3, 5.39% (3 Month Term SOFR + 1.63%, Rate Floor: 1.63%) due 08/09/39◊,(c)	500,000	500,255
ACRES Commercial Realty Issuer LLC		
2026-FL4 C, 5.89% (1 Month Term SOFR + 2.25%, Rate Floor: 2.25%) due 08/18/44◊,(c)	500,000	498,829

SECURITIZED INCOME ETF

	FACE AMOUNT	VALUE
ASSET-BACKED SECURITIES - 55.1% (continued)		
COLLATERALIZED LOAN OBLIGATIONS - 24.2% (continued)		
Cerberus Loan Funding XLIV LLC		
2023-5A CR, 6.25% (3 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 01/15/36◊,(c)	$500,000	$ 498,003
Carlyle US CLO Ltd.		
2019-4A ER2, 9.65% (3 Month Term SOFR + 5.90%, Rate Floor: 5.90%) due 06/22/39◊,(c)	500,000	483,428
VMC Finance LLC		
2026-FL6 B, 5.80% (1 Month Term SOFR + 2.15%, Rate Floor: 2.15%) due 11/19/43◊,(c)	300,000	301,056
STWD LLC		
2025-FL4 AS, 5.35% (1 Month Term SOFR + 1.70%, Rate Floor: 1.70%) due 11/19/42◊,(c)	300,000	300,504
Madison Park Funding LVIII Ltd.		
2024-58A DR, 7.21% (3 Month Term SOFR + 3.40%, Rate Floor: 3.40%) due 04/25/37◊,(c)	250,000	250,537
GS REFT Issuer Ltd.		
2026-FL1 C, 5.80% (1 Month Term SOFR + 2.15%, Rate Floor: 2.15%) due 10/19/43◊,(c)	250,000	250,199
Ares Direct Lending CLO 9, LP		
2026-1A C, 5.81% (3 Month Term SOFR + 2.10%, Rate Floor: 2.10%) due 10/20/34◊,(c)	250,000	250,000
Hlend CLO LLC		
2025-3A A, 5.13% (3 Month Term SOFR + 1.40%, Rate Floor: 1.40%) due 01/20/37◊,(c)	250,000	249,982
AREIT Ltd.		
2025-CRE11 AS, 5.39% (1 Month Term SOFR + 1.75%, Rate Floor: 1.75%) due 07/25/43◊,(c)	250,000	249,811
RR 24 Ltd.		
2022-24A DR2, 9.25% (3 Month Term SOFR + 5.50%, Rate Floor: 5.50%) due 01/15/37◊,(c)	250,000	249,482
FS Rialto Issuer LLC		
2026-FL11 C, 5.70% (1 Month Term SOFR + 2.05%, Rate Floor: 2.05%) due 01/19/44◊,(c)	250,000	249,412
THL Credit Lake Shore MM CLO I Ltd.		
2019-1A A1R, 5.71% (3 Month Term SOFR + 1.96%, Rate Floor: 1.70%) due 04/15/33◊,(c)	$219,547	$ 219,973
Eldridge CLO Ltd.		
2025-2A C, 5.58% (3 Month Term SOFR + 1.85%, Rate Floor: 1.85%) due 01/20/39◊,(c)	150,000	150,699
Brsp Ltd.		
2026-FL3 C, 5.75% (1 Month Term SOFR + 2.10%, Rate Floor: 2.10%) due 08/19/43◊,(c)	150,000	150,655
LRECS LLC		
2025-CRE1 AS, 5.40% (1 Month Term SOFR + 1.75%, Rate Floor: 1.75%) due 08/19/43◊,(c)	100,000	99,999
Acore Issuer LLC		
2026-FL1 C, 5.75% (1 Month Term SOFR + 2.10%, Rate Floor: 2.10%) due 08/20/43◊,(c)	100,000	99,777
Total Collateralized Loan Obligations		16,462,324
TRANSPORT-AIRCRAFT - 9.7%		
Slam Ltd.		
2026-1A, 5.55% due 07/15/51(c)	987,775	975,676
2021-1A, 2.43% due 06/15/46(c)	268,560	255,557
Castlelake Aircraft Structured Trust		
2026-2A, 5.33% due 04/15/51(c)	964,142	949,313
2026-1A, 5.07% due 03/15/51(c)	241,325	235,938
Eclipse Aircraft LLC		
2026-1, 5.63% due 05/15/51(c)	978,733	971,255
ALTDE Trust		
2026-1A, 5.52% due 04/15/51(c)	967,355	950,116
MAPS Trust		
2026-2A, 5.52% due 06/15/51(c)	247,024	244,496
2026-1A, 5.20% due 01/15/51(c)	239,393	233,862
Lunar Structured Aircraft Portfolio Notes		
2021-1, 3.43% due 10/15/46(c)	155,889	148,772
2021-1, 2.64% due 10/15/46(c)	152,576	145,303
MC Aviation Ltd.		
5.82% due 07/15/51(c)	248,698	246,217
Phantom Aviation		
2026-1A, 5.24% due 01/15/51(c)	244,131	236,354

SECURITIZED INCOME ETF

	FACE AMOUNT	VALUE
ASSET-BACKED SECURITIES - 55.1% (continued)		
TRANSPORT-AIRCRAFT - 9.7% (continued)		
MAST Ltd. 2026-1A, 5.13% due 02/15/51[(c)]	$241,071	$ 234,690
AASET Trust 2025-3A, 5.24% due 02/16/50[(c)]	238,295	232,299
Navigator Aviation Ltd. 2024-1, 5.40% due 08/15/49[(c)]	214,286	211,149
Navigator Aircraft ABS Ltd. 2021-1, 3.57% due 11/15/46[(c)]	146,934	139,998
FTAI Aircraft Leasing Offshore SPV, LP 5.64% due 03/27/31[†††]	113,868	113,872
Castlelake Aircraft Securitization Trust 2018-1, 4.13% due 06/15/43[(c)]	64,352	63,900
Total Transport-Aircraft		6,588,767
INFRASTRUCTURE - 4.5%		
Hotwire Funding LLC 2021-1, 4.46% due 11/20/51[(c)]	750,000	748,332
ALLO Issuer LLC 2026-1A, 6.05% due 06/20/56[(c)]	500,000	499,647
2024-1A, 5.94% due 07/20/54[(c)]	145,000	145,774
Kinetic ABS Issuer LLC 2026-2A, 5.83% due 06/25/58[(c)]	400,000	396,659
2026-1A, 5.22% due 02/25/56[(c)]	100,000	97,742
VB-S1 Issuer LLC 2026-1A, 6.84% due 03/15/56[(c)]	250,000	249,044
2026-1A, 5.19% due 03/15/56[(c)]	150,000	145,178
Switch ABS Issuer LLC 2026-1A, 5.61% due 03/27/56[(c)]	250,000	247,019
Compass Datacenters Issuer III LLC 2026-1A, 5.29% due 02/25/56[(c)]	150,000	146,246
Consolidated Communications LLC / Fidium Fiber Finance Holdco LLC 2026-1A, 5.42% due 03/20/56[(c)]	150,000	145,096
MetroNet Infrastructure Issuer LLC 2026-1A, 5.27% due 04/20/56[(c)]	125,000	123,703
Surf Internet 5.56% due 03/20/56[†††]	100,000	96,802
Total Infrastructure		3,041,242

	FACE AMOUNT	VALUE
ASSET-BACKED SECURITIES - 55.1% (continued)		
NET LEASE - 4.3%		
Capital Automotive REIT 2024-2A, 5.25% due 05/15/54[(c)]	$782,000	$ 773,980
2026-1A, 5.07% due 02/15/56[(c)]	248,438	235,772
Oak Street Investment Grade Net Lease Fund 2020-1A, 1.85% due 11/20/50[(c)]	933,124	839,705
Store Master Funding I-VII XIV XIX XX XXII XXIV XXXIV XXXVII XXXVIII 2026-1A, 5.32% due 06/20/56[(c)]	399,500	392,577
SVC ABS LLC 2026-1A, 5.80% due 03/20/56[(c)]	249,740	239,727
CMFT Net Lease Master Issuer LLC 2021-1, 2.57% due 07/20/51[(c)]	191,541	163,997
CF Hippolyta Issuer LLC 2021-1A, 1.98% due 03/15/61[(c)]	282,734	163,807
Store Master Funding I-VII 2018-1A, 4.29% due 10/20/48[(c)]	90,034	89,079
Total Net Lease		2,898,644
FINANCIAL - 4.0%		
Project Onyx II RECAP 6.33% due 06/15/31[†††]	1,000,000	1,000,440
Project Leopard 6.53% due 05/06/41[†††]	1,000,000	992,024
Blackstone Strategic Cap Holding II 5.90% due 12/31/33[†††]	400,000	399,998
Pilatus Bank plc 6.31% due 03/31/40[†††]	250,000	243,544
Ceamer Finance LLC 6.18% due 12/15/40[†††]	98,823	98,265
Total Financial		2,734,271
TRANSPORT-CONTAINER - 3.0%		
Triton Container Finance IX LLC 2026-1A, 5.26% due 05/20/51[(c)]	979,167	961,522
Triton Container Finance VIII LLC 2021-1A, 1.86% due 03/20/46[(c)]	539,583	495,407
Textainer Marine Containers VII Ltd. 2021-1A, 1.68% due 02/20/46[(c)]	168,000	157,985
2020-1A, 2.73% due 08/21/45[(c)]	76,290	73,584
2021-3A, 1.94% due 08/20/46[(c)]	60,000	53,440

SECURITIZED INCOME ETF

	FACE AMOUNT	VALUE
ASSET-BACKED SECURITIES - 55.1% (continued)		
TRANSPORT-CONTAINER - 3.0% (continued)		
CLI Funding VIII LLC 2021-1A, 1.64% due 02/18/46[c]	$281,650	$ 260,280
Total Transport-Container		2,002,218
WHOLE BUSINESS - 2.0%		
Planet Fitness Master Issuer LLC 2024-1A, 6.24% due 06/05/54[c]	736,875	749,562
Wingstop Funding LLC 2024-1A, 5.86% due 12/05/54[c]	300,000	302,162
SERVPRO Master Issuer LLC 2025-1A, 5.53% due 10/25/55[c]	148,875	143,508
Wendy's Funding LLC 2025-1A, 5.42% due 12/15/55[c]	99,500	95,587
Jersey Mike's Funding LLC 2026-1A, 5.48% due 02/15/56[c]	74,250	72,231
Total Whole Business		1,363,050
COLLATERALIZED DEBT OBLIGATIONS - 2.0%		
Anchorage Credit Funding 4 Ltd. 2016-4A AR, 2.72% due 04/27/39[c]	1,201,684	1,138,666
Project Indigo 5.86% due 03/31/32†††	217,310	217,632
Total Collateralized Debt Obligations		1,356,298
AUTOMOTIVE - 0.7%		
Avis Budget Rental Car Funding LLC 2026-4A, 5.48% due 12/20/32[c]	500,000	494,476
SINGLE FAMILY RESIDENCE - 0.6%		
STAR Trust 2026-SFR7, 5.64% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 05/17/43◊,[c]	250,000	250,361
Progress Residential Trust 2025-SFR6, 4.00% due 12/17/42[c]	150,000	139,344
Total Single Family Residence		389,705
UNSECURED CONSUMER LOANS - 0.1%		
GreenSky Home Improvement Issuer Trust 2025-3A, 4.86% due 12/27/60[c]	100,000	98,674
Total Asset-Backed Securities (Cost $37,564,550)		37,429,669

	FACE AMOUNT	VALUE
COLLATERALIZED MORTGAGE OBLIGATIONS - 42.6%		
RESIDENTIAL MORTGAGE-BACKED SECURITIES - 28.5%		
OBX Trust 2024-NQM5, 5.99% due 01/25/64[c],[d]	$530,004	$ 530,484
2024-NQM6, 6.45% due 02/25/64[c],[d]	306,421	307,459
2024-NQM8, 6.23% due 05/25/64[c],[d]	293,321	294,137
2024-NQM7, 6.24% due 03/25/64[c],[d]	283,028	283,696
2026-NQM4, 5.53% due 02/25/66[c],[d]	233,234	230,636
2026-NQM5, 5.68% due 01/25/66[c],[d]	183,882	182,795
2025-R1, 5.19% due 09/25/62[c],[d]	90,902	89,087
FIGRE Trust 2026-HE1, 5.43% (WAC) due 01/25/56◊,[c]	433,314	424,905
2026-FL2, 5.92% due 06/25/56[c],[d]	240,716	239,639
2026-EXP1, 6.31% (WAC) due 06/25/56◊,[c]	236,657	234,982
2026-HE5, 5.96% (WAC) due 06/25/56◊,[c]	138,946	137,938
2026-HE2, 5.55% (WAC) due 01/25/56◊,[c]	132,824	130,329
2025-HE8, 5.46% (WAC) due 11/25/55◊,[c]	122,632	120,421
PRPM LLC 2026-3, 5.96% due 04/25/31[c],[d]	945,042	943,060
2026-1, 5.19% due 02/25/31[c]	113,427	111,539
2026-2, 5.09% due 02/25/31[c],[d]	84,932	83,492
CIM Trust 2026-R1, 4.75% due 12/25/65[c],[d]	972,395	946,689
BRAVO Trust 2026-SR1, 6.33% due 03/29/46[c]	934,634	931,643
NYMT Loan Trust 2025-CP1, 3.75% (WAC) due 11/25/69◊,[c]	550,000	514,050
2025-INV2, 5.46% due 10/25/60[c],[d]	382,830	378,191
OSAT Trust 2021-RPL1, 6.12% due 05/25/65[c]	868,801	869,287
BRAVO Residential Funding Trust 2025-NQM7, 5.81% due 07/25/65[c],[d]	752,511	751,054
GCAT Trust 2023-NQM2, 5.84% due 11/25/67[c],[d]	363,375	362,075
2024-NQM2, 6.09% due 06/25/59[c],[d]	260,816	261,260
2023-NQM3, 6.89% due 08/25/68[c],[d]	119,745	119,523

SECURITIZED INCOME ETF

	FACE AMOUNT	VALUE
COLLATERALIZED MORTGAGE OBLIGATIONS - 42.6% (continued)		
RESIDENTIAL MORTGAGE-BACKED SECURITIES - 28.5% (continued)		
Angel Oak Mortgage Trust		
2023-1, 4.75% due 09/26/67[c,d]	$203,734	$ 203,022
2024-4, 6.20% due 01/25/69[c,d]	181,765	182,077
2025-12, 5.04% due 12/25/70[c,d]	136,191	134,201
2022-1, 3.29% (WAC) due 12/25/66◊,[c]	149,679	132,564
2025-12, 5.14% due 12/25/70[c,d]	90,794	89,413
Aspire Mortgage Trust		
2026-3, 5.66% due 05/25/66[c,d]	485,485	482,250
2026-2, 5.73% due 04/26/66[c,d]	238,843	236,999
Legacy Mortgage Asset Trust		
2021-GS3, 5.75% due 07/25/61[c]	283,707	283,764
2021-GS4, 5.65% due 11/25/60[c]	214,325	214,446
2021-GS2, 5.75% due 04/25/61[c]	99,353	99,396
Towd Point Mortgage Trust		
2026-CES1, 5.32% due 01/25/66[c,d]	500,000	491,667
2018-2, 3.25% (WAC) due 03/25/58◊,†††,[c]	23,571	23,401
Verus Securitization Trust		
2026-3, 5.33% due 03/25/71[c,d]	238,859	235,943
2025-12, 5.37% due 12/25/70[c,d]	225,738	223,010
2021-3, 1.44% (WAC) due 06/25/66◊,[c]	47,262	41,609
Vista Point Securitization Trust		
2026-CES2, 5.58% due 05/25/56[c,d]	500,000	495,089
Saluda Grade Alternative Mortgage Trust		
2025-RRTL1, 5.32% due 10/25/40[c,d]	400,000	395,777
2025-RRTL1, 5.66% due 10/25/40[c,d]	100,000	98,873
RCKT Mortgage Trust		
2026-CES4, 5.39% due 04/25/56[c]	500,000	493,278
Imperial Fund Mortgage Trust		
2022-NQM2, 4.02% (WAC) due 03/25/67◊,[c]	500,055	467,559
HOMES Trust		
2026-NQM1, 5.16% due 09/25/70[c,d]	429,462	422,118
Home Equity Loan Trust		
2007-FRE1, 3.97% (1 Month Term SOFR + 0.49%, Rate Floor: 0.38%) due 04/25/37◊	390,792	372,026
HarborView Mortgage Loan Trust		
2006-14, 4.06% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 01/25/47◊	$386,070	$ 364,535
New Residential Mortgage Loan Trust		
2020-1A, 3.50% (WAC) due 10/25/59◊,[c]	200,221	184,104
2018-2A, 3.50% (WAC) due 02/25/58◊,[c]	182,438	173,420
CSMC Trust		
2021-RPL4, 4.14% (WAC) due 12/27/60◊,[c]	262,563	261,345
2020-NQM1, 2.21% due 05/25/65†††,[c]	98,785	94,057
JP Morgan Mortgage Trust		
2021-12, 2.50% (WAC) due 02/25/52◊,[c]	376,363	350,938
NLT Trust		
2026-NQM1, 7.06% (WAC) due 02/25/71◊,[c]	321,585	332,955
Cross Mortgage Trust		
2026-NQM3, 5.48% due 03/25/71[c,d]	186,273	183,962
2026-NQM1, 5.16% due 02/25/61[c,d]	91,217	89,594
New York Mortgage Trust		
2026-RR1, 6.88% due 09/28/65[c,d]	250,000	249,570
LHOME Mortgage Trust		
2026-RTL1, 4.91% due 01/25/41[c,d]	250,000	247,581
Bear Stearns Asset-Backed Securities I Trust		
2006-HE9, 4.06% (1 Month Term SOFR + 0.39%, Rate Floor: 0.28%) due 11/25/36◊	247,980	245,335
SG Residential Mortgage Trust		
2025-1, 5.35% due 12/25/65[c,d]	229,221	226,221
Structured Asset Securities Corp. Mortgage Loan Trust		
2007-BC4, 4.41% (1 Month Term SOFR + 0.74%, Rate Floor: 0.63%) due 11/25/37◊	215,740	211,171
NovaStar Mortgage Funding Trust		
2007-2, 3.98% (1 Month Term SOFR + 0.31%, Rate Floor: 0.20%) due 09/25/37◊	182,501	179,836
Deephaven Residential Mortgage Trust		
2026-CES1, 5.68% due 03/25/61[c,d]	150,000	148,739
Soundview Home Loan Trust		
2006-OPT5, 4.06% (1 Month Term SOFR + 0.39%, Rate Floor: 0.28%) due 07/25/36◊	142,070	139,451

SECURITIZED INCOME ETF

	FACE AMOUNT	VALUE
COLLATERALIZED MORTGAGE OBLIGATIONS - 42.6% (continued)		
RESIDENTIAL MORTGAGE-BACKED SECURITIES - 28.5% (continued)		
COLT Mortgage Loan Trust 2023-3, 7.18% due 09/25/68[(c),(d)]	$105,212	$ 105,263
Archwest Mortgage Trust 2025-RTL1, 5.20% due 10/25/40[(c),(d)]	100,000	99,186
ACHM Trust 2025-HE3, 5.45% (WAC) due 11/25/55[◊,(c)]	86,545	84,580
Morgan Stanley Residential Mortgage Loan Trust 2025-NQM9, 5.22% due 09/25/70[(c),(d)]	83,552	82,140
GS Mortgage-Backed Securities Trust 2020-NQM1, 1.38% (WAC) due 09/27/60[◊,(c)]	32,781	31,814
Starwood Mortgage Residential Trust 2020-1, 2.28% (WAC) due 02/25/50[◊,†††,(c)]	15,497	14,822
Total Residential Mortgage-Backed Securities		19,397,472
GOVERNMENT AGENCY - 11.3%		
Fannie Mae 5.50% due 08/01/56	2,500,000	2,476,121
5.50% due 07/01/56	2,009,287	1,990,095
6.50% due 04/25/49	95,342	95,608
Freddie Mac 3.00% due 09/01/52	3,674,612	3,137,104
Total Government Agency		7,698,928
COMMERCIAL MORTGAGE-BACKED SECURITIES - 2.4%		
JP Morgan Chase Commercial Mortgage Securities Trust 2021-NYAH, 5.54% (1 Month Term SOFR + 1.90%, Rate Floor: 1.54%) due 06/15/38[◊,(c)]	350,000	294,958
EQT Trust 2026-IND1, 6.34% (1 Month Term SOFR + 2.70%, Rate Floor: 2.70%) due 07/15/41[◊,(c)]	250,000	251,094
KELR Trust 2026-MF, 6.45% (1 Month Term SOFR + 2.80%, Rate Floor: 2.80%) due 08/15/43[◊,(c)]	250,000	249,998
BXHPP Trust 2021-FILM, 4.85% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 08/15/36[◊,(c)]	250,000	206,250
JC Commercial Mortgage Trust 2026-VYV, 6.87% (WAC) due 09/10/41[◊,(c)]	175,000	174,982
RWC Commercial Mortgage Trust 2026-1, 6.28% (WAC) due 07/25/41[◊,(c)]	$150,000	$ 148,048
Benchmark Mortgage Trust 2019-B14, 0.88% (WAC) due 12/15/62[◊,δ]	8,414,954	135,559
BX Trust 2025-VOLT, 5.34% (1 Month Term SOFR + 1.70%, Rate Floor: 1.70%) due 12/15/44[◊,(c)]	100,000	99,750
Life Mortgage Trust 2021-BMR, 4.85% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 03/15/38[◊,(c)]	37,380	36,523
Bank of America Merrill Lynch Commercial Mortgage Trust 2017-BNK3, 1.14% (WAC) due 02/15/50[◊,†††,δ]	16,843,487	168
Total Commercial Mortgage-Backed Securities		1,597,330
MILITARY HOUSING - 0.4%		
GMAC Commercial Mortgage Asset Corp. 2025-WPAFB, 7.15% due 08/10/36[†††,(c)]	229,425	238,824
Total Collateralized Mortgage Obligations (Cost $29,219,442)		28,932,554
CORPORATE BONDS - 0.6%		
COMMUNICATIONS - 0.6%		
Sopaipilla Investor LLC 7.53% due 11/30/48[(c)]	225,000	230,490
HUT 8 DC LLC 6.19% due 11/15/42[(c)]	140,000	135,967
RD Michigan Property Owner I LLC 7.50% due 03/30/45[(c)]	75,000	71,503
Total Communications		437,960
Total Corporate Bonds (Cost $441,930)		437,960
U.S. TREASURY BILLS - 0.2%		
U.S. Treasury Bills 3.72% due 09/17/26[(e),(f)]	150,000	149,757
Total U.S. Treasury Bills (Cost $149,754)		149,757
REPURCHASE AGREEMENTS[(g)] - 0.2%		
Bank of America Securities, Inc. issued 08/31/26 at 3.66% due 09/01/26	53,202	53,202
J.P. Morgan Securities LLC issued 08/31/26 at 3.66% due 09/01/26	44,335	44,335

SECURITIZED INCOME ETF

	FACE AMOUNT	VALUE
REPURCHASE AGREEMENTS[g] - 0.2% (continued)		
BNP Paribas issued 08/31/26 at 3.65% due 09/01/26	$39,902	$ 39,902
Bank of Montreal issued 08/31/26 at 3.63% due 09/01/26	23,054	23,054
Total Repurchase Agreements (Cost $160,493)		160,493
Total Investments - 100.6% (Cost $68,806,125)		$ 68,380,389
Other Assets & Liabilities, net - (0.6)%		(439,768)
Total Net Assets - 100.0%		$ 67,940,621

◊ Variable rate security. Rate indicated is the rate effective at August 31, 2026. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
Value determined based on Level 3 inputs .

δ Security is an interest-only strip.

[a] A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

[b] Rate indicated is the 7-day yield as of August 31, 2026.

[c] Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) liquid securities is $54,290,597 (cost $54,529,003), or 79.9% of total net assets.

[d] Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at August 31, 2026.

[e] Rate indicated is the effective yield at the time of purchase.

[f] All or a portion of this security is pledged as swap collateral at August 31, 2026.

[g] Repurchase Agreements — The interest rate on repurchase agreements is market driven and based on the underlying collateral obtained.

LLC — Limited Liability Company
plc — Public Limited Company
REIT — Real Estate Investment Trust
SOFR — Secured Overnight Financing Rate
WAC — Weighted Average Coupon

Centrally Cleared Interest Rate Swap Agreements

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation (Depreciation)[¥]
J.P. Morgan Securities LLC	CME	Receive	U.S. Secured Overnight Financing Rate	3.91%	Annually	06/17/31	$ 3,100,000	$ 40,397	$ —	$ 40,397
J.P. Morgan Securities LLC	CME	Pay	U.S. Secured Overnight Financing Rate	4.28%	Annually	06/17/56	1,300,000	(59,417)	—	(59,417)
								$ (19,020)	$ —	$ (19,020)

¥ Includes cumulative appreciation (depreciation).

CME — Chicago Mercantile Exchange