GUGGENHEIM ULTRA SHORT INCOME ETF

	SHARES	VALUE
EXCHANGE-TRADED FUNDS[a] - 4.5%		
iShares Core S&P 500 ETF	8,285	$ 6,204,554
Total Exchange-Traded Funds (Cost $6,195,440)		6,204,554
MONEY MARKET FUNDS[a] - 9.6%		
BNY Dreyfus Treasury Securities Cash Management Fund — Institutional Shares, 3.53%[b]	10,068,777	10,068,777
BNY Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 3.52%[b]	3,109,900	3,109,900
Total Money Market Funds (Cost $13,178,677)		13,178,677

	FACE AMOUNT	VALUE
COLLATERALIZED MORTGAGE OBLIGATIONS - 29.9%		
RESIDENTIAL MORTGAGE-BACKED SECURITIES - 22.5%		
OBX Trust		
2024-NQM5, 5.99% due 01/25/64[c],[d]	$1,590,104	1,593,959
2024-NQM6, 6.45% due 02/25/64[c],[d]	804,100	808,729
2024-NQM8, 6.23% due 05/25/64[c],[d]	765,524	769,409
2024-NQM7, 6.24% due 03/25/64[c],[d]	730,786	734,108
2024-NQM1, 6.25% due 11/25/63[c],[d]	356,704	356,987
2026-NQM5, 5.32% (WAC) due 01/25/66[◊],[c]	143,865	143,557
2025-R1, 5.09% due 09/25/62[c],[d]	92,775	91,475
FIGRE Trust		
2026-HE1, 5.18% (WAC) due 01/25/56[◊],[c]	451,498	446,364
2026-HE1, 4.98% (WAC) due 01/25/56[◊],[c]	451,498	445,054
2024-HE5, 5.44% (WAC) due 10/25/54[◊],[c]	327,502	328,492
2026-HE5, 5.61% (WAC) due 06/25/56[◊],[c]	291,959	292,365
2025-HE8, 5.21% (WAC) due 11/25/55[◊],[c]	257,796	255,561
2026-FL2, 5.52% (WAC) due 06/25/56[◊],[c]	150,000	149,861
2026-HE2, 5.05% (WAC) due 01/25/56[◊],[c]	138,566	136,475
2024-HE1, 6.17% (WAC) due 03/25/54[◊],[c]	110,706	112,096
JP Morgan Mortgage Trust		
2021-12, 2.50% (WAC) due 02/25/52[◊],[c]	945,056	884,582
2026-VIS1, 4.79% (WAC) due 06/25/66[◊],[c]	732,314	721,741
2026-CES1, 4.91% due 06/25/56[c],[d]	317,871	314,560

	FACE AMOUNT	VALUE
COLLATERALIZED MORTGAGE OBLIGATIONS - 29.9% (continued)		
RESIDENTIAL MORTGAGE-BACKED SECURITIES - 22.5% (continued)		
Legacy Mortgage Asset Trust		
2021-GS3, 5.75% due 07/25/61[c],[d]	$797,541	$ 798,523
2021-GS4, 5.65% due 11/25/60[c],[d]	657,516	658,088
2021-GS2, 5.75% due 04/25/61[c],[d]	306,156	306,369
New Residential Mortgage Loan Trust		
2020-1A, 3.50% (WAC) due 10/25/59[◊],[c]	602,730	560,255
2018-2A, 3.50% (WAC) due 02/25/58[◊],[c]	546,009	517,184
2025-NQM3, 5.53% (WAC) due 05/25/65[◊],[c]	358,942	359,295
OSAT Trust		
2021-RPL1, 6.12% due 05/25/65[c],[d]	1,212,985	1,213,976
Angel Oak Mortgage Trust		
2024-4, 6.20% due 01/25/69[c],[d]	463,682	465,574
2022-1, 3.29% (WAC) due 12/25/66[◊],[c]	427,904	383,702
2025-12, 5.14% due 12/25/70[c],[d]	187,215	185,154
2023-1, 4.75% due 09/26/67[c],[d]	138,590	137,862
GCAT Trust		
2024-NQM2, 6.09% due 06/25/59[c],[d]	680,824	683,382
2023-NQM3, 6.89% due 08/25/68[c],[d]	252,958	253,412
2025-NQM4, 5.53% due 06/25/70[c],[d]	235,095	234,898
Home Equity Loan Trust		
2007-FRE1, 3.96% (1 Month Term SOFR + 0.30%, Rate Floor: 0.19%) due 04/25/37[◊]	1,170,168	1,120,448
Imperial Fund Mortgage Trust		
2022-NQM2, 4.02% (WAC) due 03/25/67[◊],[c]	1,185,702	1,115,869
NLT Trust		
2026-NQM1, 7.04% (WAC) due 02/25/71[◊],[c]	902,964	940,693
NYMT Loan Trust		
2025-CP1, 3.75% (WAC) due 11/25/69[◊],[c]	700,000	657,228
2026-INV2, 5.63% due 04/25/61[c],[d]	173,526	173,101
Verus Securitization Trust		
2021-6, 1.89% (WAC) due 10/25/66[◊],[c]	465,683	408,024
2025-12, 5.37% due 12/25/70[c],[d]	280,039	277,955
2021-3, 1.44% (WAC) due 06/25/66[◊],[c]	146,548	129,853
PRPM LLC		
2026-3, 5.96% due 04/25/31[c],[d]	479,607	479,013

	FACE AMOUNT	VALUE
COLLATERALIZED MORTGAGE OBLIGATIONS - 29.9% (continued)		
RESIDENTIAL MORTGAGE-BACKED SECURITIES - 22.5% (continued)		
2026-1, 5.19% due 02/25/31[c],[d]	$187,856	$ 185,476
2026-2, 5.09% due 02/25/31[c],[d]	109,848	108,290
HOMES Trust		
2026-NQM1, 4.80% due 09/25/70[c],[d],[e]	449,223	436,186
2024-AFC2, 5.58% (WAC) due 10/25/59[◊],[c]	334,182	334,531
Towd Point Mortgage Trust		
2026-CES1, 4.96% due 01/25/66[c],[d]	605,493	600,351
2018-2, 3.25% (WAC) due 03/25/58[◊],[c]	95,161	94,534
CSMC Trust		
2021-RPL4, 4.14% (WAC) due 12/27/60[◊],[c]	400,872	399,562
2020-NQM1, 2.21% due 05/25/65[c],[d],[e]	261,339	249,280
NovaStar Mortgage Funding Trust		
2007-2, 3.96% (1 Month Term SOFR + 0.31%, Rate Floor: 0.20%) due 09/25/37[◊]	608,619	601,137
Structured Asset Securities Corp. Mortgage Loan Trust		
2007-BC4, 4.39% (1 Month Term SOFR + 0.74%, Rate Floor: 0.63%) due 11/25/37[◊]	600,729	588,857
PMT Loan Trust		
2026-CNF3, 5.50% (WAC) due 04/25/57[◊],[c]	292,412	292,459
2025-INV8, 6.00% (WAC) due 07/25/56[◊],[c]	261,664	263,267
Soundview Home Loan Trust		
2006-OPT5, 4.05% (1 Month Term SOFR + 0.39%, Rate Floor: 0.28%) due 07/25/36[◊]	532,179	522,381
Morgan Stanley Residential Mortgage Loan Trust		
2025-NQM9, 5.22% due 09/25/70[c],[d]	519,040	512,678
Alternative Loan Trust		
2007-OA7, 4.05% (1 Month Term SOFR + 0.39%, Rate Floor: 0.28%) due 05/25/47[◊]	538,324	500,499
RCKT Mortgage Trust		
2026-CES4, 5.23% due 04/25/56[c],[d]	293,552	292,370
2025-CES7, 5.48% due 07/25/55[c],[d]	177,422	177,271
HarborView Mortgage Loan Trust		
2006-14, 4.06% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 01/25/47[◊]	477,608	457,475
Archwest Mortgage Trust		
2025-RTL1, 5.20% due 10/25/40[c],[d]	400,000	397,993

	FACE AMOUNT	VALUE
COLLATERALIZED MORTGAGE OBLIGATIONS - 29.9% (continued)		
RESIDENTIAL MORTGAGE-BACKED SECURITIES - 22.5% (continued)		
Vista Point Securitization Trust		
2026-CES2, 5.42% due 05/25/56[c],[d]	$342,916	$ 342,917
Deephaven Residential Mortgage Trust		
2026-CES1, 5.31% due 03/25/61[c],[d]	337,080	336,008
Cross Mortgage Trust		
2026-NQM3, 5.13% (WAC) due 03/25/71[◊],[c]	190,980	189,605
2026-NQM1, 4.95% due 02/25/61[c],[d]	142,488	140,402
BRAVO Residential Funding Trust		
2025-NQM8, 5.29% due 06/25/65[c],[d]	199,689	198,245
2025-NQM7, 5.46% (WAC) due 07/25/65[◊],[c]	117,570	117,642
GS Mortgage-Backed Securities Trust		
2026-NQM4, 5.46% (WAC) due 06/25/66[◊],[c]	290,721	289,557
COLT Mortgage Loan Trust		
2023-3, 7.18% due 09/25/68[c],[d]	252,969	253,247
Aspire Mortgage Trust		
2026-2, 5.33% (WAC) due 04/26/66[◊],[c]	245,811	244,872
CIM Trust		
2026-R1, 4.75% due 12/25/65[c],[d]	248,346	243,716
Saluda Grade Alternative Mortgage Trust		
2025-RRTL1, 5.32% due 10/25/40[c],[d]	200,000	198,248
SG Residential Mortgage Trust		
2025-1, 5.10% (WAC) due 12/25/65[◊],[c]	188,349	186,819
Barclays Mortgage Loan Trust		
2026-CES1, 4.85% due 01/25/56[c],[d]	178,965	176,593
Bear Stearns Asset-Backed Securities I Trust		
2006-HE9, 4.04% (1 Month Term SOFR + 0.39%, Rate Floor: 0.28%) due 11/25/36[◊]	167,109	165,704
Provident Funding Mortgage Trust		
2026-1, 5.00% (WAC) due 01/25/56[◊],[c]	145,245	143,475
ACHM Trust		
2025-HE3, 5.20% (WAC) due 11/25/55[◊],[c]	90,317	89,046
Starwood Mortgage Residential Trust		
2020-1, 2.28% (WAC) due 02/25/50[◊],[c],[e]	24,153	23,123
Total Residential Mortgage-Backed Securities		30,999,049

	FACE AMOUNT	VALUE
COLLATERALIZED MORTGAGE OBLIGATIONS - 29.9% (continued)		
COMMERCIAL MORTGAGE-BACKED SECURITIES - 5.9%		
JP Morgan Chase Commercial Mortgage Securities Trust 2021-NYAH, 5.53% (1 Month Term SOFR + 1.90%, Rate Floor: 1.54%) due 06/15/38[◊,(c)]	$3,900,000	$ 3,400,252
WMRK Commercial Mortgage Trust 2022-WMRK, 7.06% (1 Month Term SOFR + 3.44%, Rate Floor: 3.44%) due 11/15/27[◊,(c)]	2,493,022	2,494,580
Citigroup Commercial Mortgage Trust 2018-C6, 0.72% (WAC) due 11/10/51[◊,(f)]	41,867,134	611,762
BX Trust 2025-VOLT, 5.33% (1 Month Term SOFR + 1.70%, Rate Floor: 1.70%) due 12/15/44[◊,(c)]	450,000	450,422
BXHPP Trust 2021-FILM, 4.84% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 08/15/36[◊,(c)]	500,000	433,745
Benchmark Mortgage Trust 2019-B14, 0.75% (WAC) due 12/15/62[◊,(f)]	21,217,615	364,109
JPMDB Commercial Mortgage Securities Trust 2018-C8, 0.59% (WAC) due 06/15/51[◊,(f)]	32,557,778	279,095
Life Mortgage Trust 2021-BMR, 4.84% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 03/15/38[◊,(c)]	101,460	100,579
Total Commercial Mortgage-Backed Securities		8,134,544
GOVERNMENT AGENCY - 1.5%		
Freddie Mac 5.00% due 07/25/55	919,280	923,024
Ginnie Mae 4.50% due 02/20/56	624,514	604,005
Fannie Mae 6.50% due 04/25/49	338,484	339,599
5.00% due 05/25/52	211,072	209,461
Total Government Agency		2,076,089
Total Collateralized Mortgage Obligations (Cost $42,986,359)		41,209,682
CORPORATE BONDS - 27.8%		
FINANCIAL - 16.1%		
Brighthouse Financial Global Funding 5.55% due 04/09/27[(c)]	2,700,000	2,716,352
AEGON Funding Co. LLC 5.50% due 04/16/27[(c)]	2,600,000	2,616,636

	FACE AMOUNT	VALUE
CORPORATE BONDS - 27.8% (continued)		
FINANCIAL - 16.1% (continued)		
F&G Global Funding 5.88% due 06/10/27[(c)]	$2,100,000	$ 2,120,562
Mutual of Omaha Companies, Global Funding 5.35% due 04/09/27[(c)]	1,750,000	1,763,960
Standard Chartered plc 5.69% due 05/14/28[(c),(g)]	1,600,000	1,615,043
HSBC Holdings plc 5.60% due 05/17/28[(g)]	1,600,000	1,613,865
LPL Holdings, Inc. 5.70% due 05/20/27	1,550,000	1,561,793
CNO Global Funding 5.88% due 06/04/27[(c)]	1,060,000	1,071,896
Barclays plc 4.22% due 05/24/30[(g)]	1,050,000	1,032,202
Cooperatieve Rabobank UA 4.66% due 08/22/28[(c),(g)]	850,000	851,223
Mizuho Financial Group, Inc. 5.41% due 09/13/28[(g)]	800,000	808,376
Societe Generale S.A. 5.52% due 01/19/28[(c),(g)]	800,000	803,895
Lincoln Financial Global Funding 4.20% due 01/12/29[(c)]	700,000	690,234
SLM Corp. 3.13% due 11/02/26	600,000	596,295
Nationwide Building Society 4.65% due 07/14/29[(c),(g)]	550,000	549,787
Host Hotels & Resorts, LP 4.25% due 12/15/28	325,000	321,533
Gabx Leasing LLC 4.63% due 04/15/31[(c)]	300,000	295,811
Protective Life Corp. 4.70% due 01/15/31[(c)]	300,000	295,732
American National Group, Inc. 5.00% due 06/15/27	240,000	240,397
American National Global Funding 5.00% due 06/22/29[(c)]	200,000	199,372
Brown & Brown, Inc. 4.60% due 12/23/26	175,000	175,082
Voya Global Funding 4.60% due 11/24/30[(c)]	150,000	147,995
Cushman & Wakefield US Borrower LLC 6.75% due 05/15/28[(c)]	92,000	92,071
Total Financial		22,180,112
CONSUMER, NON-CYCLICAL - 5.4%		
Universal Health Services, Inc. 1.65% due 09/01/26	1,950,000	1,941,993
Icon Investments Six DAC 5.81% due 05/08/27	1,600,000	1,612,591
Global Payments, Inc. 4.95% due 08/15/27	1,600,000	1,603,249

	FACE AMOUNT	VALUE
CORPORATE BONDS - 27.8% (continued)		
CONSUMER, NON-CYCLICAL - 5.4% (continued)		
IQVIA, Inc.		
5.00% due 05/15/27[c]	$1,000,000	$ 999,453
Mobility Global, Inc.		
5.05% due 06/15/29[c]	650,000	651,118
Element Fleet Management Corp.		
4.80% due 05/29/29[c]	300,000	299,261
Medline Borrower, LP		
3.88% due 04/01/29[c]	190,000	184,517
U.S. Foods, Inc.		
7.25% due 01/15/32[c]	150,000	155,657
Total Consumer, Non-cyclical		7,447,839
CONSUMER, CYCLICAL - 1.9%		
Live Nation Entertainment, Inc.		
6.50% due 05/15/27[c]	900,000	899,889
LG Electronics, Inc.		
5.63% due 04/24/27[c]	850,000	855,646
LG Energy Solution Ltd.		
5.00% due 04/02/29[c]	400,000	400,455
Air Canada		
3.88% due 08/15/26[c]	330,000	329,585
1011778 BC ULC / New Red Finance, Inc.		
3.88% due 01/15/28[c]	150,000	147,181
Newell Brands, Inc.		
6.38% due 09/15/27	84,000	84,609
Total Consumer, Cyclical		2,717,365
TECHNOLOGY - 1.5%		
CDW LLC / CDW Finance Corp.		
2.67% due 12/01/26	1,450,000	1,438,271
SS&C Technologies, Inc.		
5.50% due 09/30/27[c]	350,000	349,943
Salesforce, Inc.		
4.65% due 03/15/29	300,000	299,845
Total Technology		2,088,059
INDUSTRIAL - 1.4%		
Penske Truck Leasing Co., LP / PTL Finance Corp.		
5.35% due 01/12/27[c]	1,650,000	1,655,421
Jabil, Inc.		
4.25% due 05/15/27	250,000	249,736
Total Industrial		1,905,157
COMMUNICATIONS - 1.2%		
FactSet Research Systems, Inc.		
2.90% due 03/01/27	1,500,000	1,480,708
Match Group Holdings II LLC		
4.13% due 08/01/30[c]	150,000	141,174
Total Communications		1,621,882
ENERGY - 0.3%		
Buckeye Partners, LP		
3.95% due 12/01/26	250,000	248,422

	FACE AMOUNT	VALUE
CORPORATE BONDS - 27.8% (continued)		
ENERGY - 0.3% (continued)		
Venture Global Plaquemines LNG LLC		
6.13% due 12/15/30[c]	$125,000	$ 127,895
Total Energy		376,317
Total Corporate Bonds (Cost $38,245,274)		38,336,731
ASSET-BACKED SECURITIES - 24.8%		
COLLATERALIZED LOAN OBLIGATIONS - 14.4%		
BXMT Ltd.		
2020-FL2 AS, 5.15% (1 Month Term SOFR + 1.51%, Rate Floor: 1.51%) due 02/15/38[◊,c]	1,971,534	1,967,731
2026-FL6 AS, 5.36% (1 Month Term SOFR + 1.75%, Rate Floor: 1.75%) due 08/19/43[◊,c]	100,000	100,080
FS Rialto		
2021-FL3 B, 5.55% (1 Month Term SOFR + 1.91%, Rate Floor: 1.91%) due 11/16/36[◊,c]	2,000,000	1,998,882
Owl Rock CLO IV Ltd.		
2020-4A A1R, 5.50% (3 Month Term SOFR + 1.86%, Rate Floor: 1.60%) due 08/20/33[◊,c]	1,531,009	1,531,471
STWD LLC		
2025-FL4 AS, 5.31% (1 Month Term SOFR + 1.70%, Rate Floor: 1.70%) due 11/19/42[◊,c]	1,250,000	1,251,081
PFP Ltd.		
2026-13 AS, 5.26% (1 Month Term SOFR + 1.65%, Rate Floor: 1.65%) due 08/18/43[◊,c]	650,000	650,529
2026-14 AS, 5.25% (1 Month Term SOFR + 1.60%, Rate Floor: 1.60%) due 12/18/43[◊,c]	350,000	349,691
Cerberus Loan Funding XLIV LLC		
2023-5AR A1R due 01/15/36[◊,c]	1,000,000	1,000,000
Cerberus Loan Funding XXXII, LP		
2021-2A A, 5.55% (3 Month Term SOFR + 1.88%, Rate Floor: 1.88%) due 04/22/33[◊,c]	800,424	800,903
ACREC LLC		
2026-FL4 AS, 5.24% (1 Month Term SOFR + 1.60%, Rate Floor: 1.60%) due 01/18/43[◊,c]	650,000	649,750
2026-FL5 AS, 5.13% (1 Month Term SOFR + 1.50%, Rate Floor: 1.50%) due 07/18/43[◊,c]	150,000	150,000

	FACE AMOUNT	VALUE
ASSET-BACKED SECURITIES - 24.8% (continued)		
COLLATERALIZED LOAN OBLIGATIONS - 14.4% (continued)		
Ares Direct Lending CLO 6 LLC		
2025-2A A1, 5.13% (3 Month Term SOFR + 1.45%, Rate Floor: 1.45%) due 10/16/37[◊,(c)]	$750,000	$ 749,268
Cerberus Loan Funding XL LLC		
2023-1A AR, 5.25% (3 Month Term SOFR + 1.60%, Rate Floor: 1.60%) due 03/22/35[◊,(c)]	650,000	650,994
KKR CLO 16 Ltd.		
16 A2R3, 5.28% (3 Month Term SOFR + 1.60%, Rate Floor: 1.60%) due 10/20/34[◊,(c)]	650,000	650,650
ACRES Commercial Realty Issuer LLC		
2026-FL4 AS, 5.34% (1 Month Term SOFR + 1.70%, Rate Floor: 1.70%) due 08/18/44[◊,(c)]	650,000	650,258
Madison Park Funding XLVIII Ltd.		
2021-48A BR, 5.23% (3 Month Term SOFR + 1.55%, Rate Floor: 1.55%) due 01/19/39[◊,(c)]	650,000	649,289
Cerberus Loan Funding 53 LLC		
2025-4A B, 5.42% (3 Month Term SOFR + 1.75%, Rate Floor: 1.75%) due 01/15/38[◊,(c)]	650,000	648,593
Owl Rock CLO XXIV LLC		
2026-24A A, 5.06% (3 Month Term SOFR + 1.39%, Rate Floor: 1.39%) due 01/22/38[◊,(c)]	600,000	600,600
Hlend CLO LLC		
2026-5A A2, 5.21% (3 Month Term SOFR + 1.55%, Rate Floor: 1.55%) due 04/15/39[◊,(c)]	300,000	299,883
2025-3A A, 5.08% (3 Month Term SOFR + 1.40%, Rate Floor: 1.40%) due 01/20/37[◊,(c)]	250,000	249,832
CIFC Funding Ltd.		
2015-4A A2R3, 5.13% (3 Month Term SOFR + 1.45%, Rate Floor: 1.45%) due 01/17/39[◊,(c)]	500,000	500,873
Golub Capital Partners CLO 46M Ltd.		
2019-46AR BR2 due 04/20/37[◊,(c)]	500,000	500,000
Madison Park Funding LXIX Ltd.		
2024-69A BR, 5.19% (3 Month Term SOFR + 1.55%, Rate Floor: 1.55%) due 07/25/37[◊,(c)]	500,000	499,500
THL Credit Lake Shore MM CLO I Ltd.		
2019-1A A1R, 5.63% (3 Month Term SOFR + 1.96%, Rate Floor: 1.70%) due 04/15/33[◊,(c)]	$476,329	$ 476,625
Golub Capital Partners CLO 16M-R3		
2013-16A A1R3, 5.28% (3 Month Term SOFR + 1.63%, Rate Floor: 1.63%) due 08/09/39[◊,(c)]	350,000	349,967
BSPDF Issuer LLC		
2026-FL4 AS, 5.29% (1 Month Term SOFR + 1.65%, Rate Floor: 1.65%) due 11/18/43[◊,(c)]	300,000	300,423
AREIT Ltd.		
2025-CRE11 AS, 5.38% (1 Month Term SOFR + 1.75%, Rate Floor: 1.75%) due 07/25/43[◊,(c)]	300,000	299,999
Golub Capital Partners CLO 49M Ltd.		
2020-49A A2R2, 5.36% (3 Month Term SOFR + 1.68%, Rate Floor: 1.68%) due 07/20/38[◊,(c)]	300,000	299,985
D2 Multifamily Credit Issuer Ltd.		
2026-FL1 AS, 5.26% (1 Month Term SOFR + 1.65%, Rate Floor: 1.65%) due 11/19/43[◊,(c)]	200,000	199,916
2026-FL1 B, 5.51% (1 Month Term SOFR + 1.90%, Rate Floor: 1.90%) due 11/19/43[◊,(c)]	100,000	99,999
LRECS LLC		
2025-CRE1 AS, 5.39% (1 Month Term SOFR + 1.75%, Rate Floor: 1.75%) due 08/19/43[◊,(c)]	200,000	199,869
GS REFT Issuer Ltd.		
2026-FL1 A, 5.11% (1 Month Term SOFR + 1.50%, Rate Floor: 1.50%) due 10/19/43[◊,(c)]	150,000	150,277
Eldridge CLO Ltd.		
2025-2A A2, 5.10% (3 Month Term SOFR + 1.45%, Rate Floor: 1.45%) due 01/20/39[◊,(c)]	150,000	150,253
VMC Finance LLC		
2026-FL6 AS, 5.49% (1 Month Term SOFR + 1.85%, Rate Floor: 1.85%) due 11/19/43[◊,(c)]	100,000	100,039

	FACE AMOUNT	VALUE
ASSET-BACKED SECURITIES - 24.8% (continued)		
COLLATERALIZED LOAN OBLIGATIONS - 14.4% (continued)		
FS Rialto Issuer LLC		
2026-FL11 AS, 5.29% (1 Month Term SOFR + 1.65%, Rate Floor: 1.65%) due 01/19/44◊,(c)	$100,000	$ 99,959
Total Collateralized Loan Obligations		19,827,169
NET LEASE - 2.5%		
Oak Street Investment Grade Net Lease Fund		
2020-1A, 1.85% due 11/20/50(c)	2,646,072	2,355,001
Capital Automotive REIT		
2024-2A, 4.90% due 05/15/54(c)	562,250	560,447
CF Hippolyta Issuer LLC		
2021-1A, 1.98% due 03/15/61(c)	942,448	548,137
Total Net Lease		3,463,585
TRANSPORT-CONTAINER - 2.4%		
Triton Container Finance VIII LLC		
2021-1A, 1.86% due 03/20/46(c)	1,661,250	1,531,425
Textainer Marine Containers VII Ltd.		
2021-1A, 1.68% due 02/20/46(c)	573,333	539,233
2020-1A, 2.73% due 08/21/45(c)	196,571	189,902
CLI Funding VIII LLC		
2021-1A, 1.64% due 02/18/46(c)	691,507	638,906
Triton Container Finance IX LLC		
2026-1A, 5.26% due 05/20/51(c)	447,188	444,270
Total Transport-Container		3,343,736
SINGLE FAMILY RESIDENCE - 2.2%		
FirstKey Homes Trust		
2022-SFR1, 4.49% due 05/19/39(c)	750,000	744,728
2021-SFR1, 2.19% due 08/17/38(c)	450,000	447,940
STAR Trust		
2025-SFR6, 5.03% (1 Month Term SOFR + 1.40%, Rate Floor: 1.40%) due 08/17/42◊,(c)	750,000	749,531
2026-SFR7, 5.33% (1 Month Term SOFR + 1.70%, Rate Floor: 1.70%) due 05/17/43◊,(c)	300,000	300,609
Progress Residential Trust		
2025-SFR6, 4.00% due 12/17/42(c)	650,000	608,919

	FACE AMOUNT	VALUE
ASSET-BACKED SECURITIES - 24.8% (continued)		
SINGLE FAMILY RESIDENCE - 2.2% (continued)		
Tricon Residential Trust		
2025-SFR2, 5.42% due 08/17/44(c)	$174,817	$ 171,916
Total Single Family Residence		3,023,643
TRANSPORT-AIRCRAFT - 1.4%		
Lunar Structured Aircraft Portfolio Notes		
2021-1, 2.64% due 10/15/46(c)	655,709	622,557
Slam Ltd.		
2021-1A, 2.43% due 06/15/46(c)	503,592	478,417
Castlelake Aircraft Securitization Trust		
2018-1, 4.13% due 06/15/43(c)	269,800	267,267
Eclipse Aircraft LLC		
2026-1, 5.63% due 05/15/51(c)	248,228	247,251
MAPS Trust		
2026-1A, 5.20% due 01/15/51(c)	242,424	238,071
FTAI Aircraft Leasing Offshore SPV, LP		
5.63% due 03/27/31(e)	136,776	139,620
Total Transport-Aircraft		1,993,183
INFRASTRUCTURE - 1.3%		
Aligned Data Centers Issuer LLC		
2021-1A, 1.94% due 08/15/46(c)	1,233,000	1,228,976
VB-S1 Issuer LLC		
2026-1A, 4.69% due 03/15/56(c)	500,000	488,618
Total Infrastructure		1,717,594
AUTOMOTIVE - 0.3%		
Avis Budget Rental Car Funding AESOP LLC		
2026-3A, 5.21% due 04/20/31(c)	350,000	349,262
FINANCIAL - 0.2%		
Ceamer Finance LLC		
6.18% (WAC) due 12/15/40◊,(e)	296,469	295,314
UNSECURED CONSUMER LOANS - 0.1%		
GreenSky Home Improvement Issuer Trust		
2025-3A, 4.86% due 12/27/60(c)	150,000	148,574
COLLATERALIZED DEBT OBLIGATIONS - 0.0%		
Project Indigo		
6.01% due 03/31/32(e)	45,759	45,759
Total Asset-Backed Securities (Cost $35,094,321)		34,207,819

	FACE AMOUNT	VALUE
REPURCHASE AGREEMENTS[h] - 5.3%		
Bank of America Securities, Inc. issued 06/30/26 at 3.63% due 07/01/26	$2,445,574	$ 2,445,574
J.P. Morgan Securities LLC issued 06/30/26 at 3.64% due 07/01/26	2,037,978	2,037,978
BNP Paribas issued 06/30/26 at 3.62% due 07/01/26	1,834,180	1,834,180
Bank of Montreal issued 06/30/26 at 3.61% due 07/01/26	1,059,749	1,059,749
Total Repurchase Agreements (Cost $7,377,481)		7,377,481
SENIOR FLOATING RATE INTERESTS - 0.7%		
FINANCIAL - 0.4%		
Citadel Securities Global Holdings LLC 5.81% (1 Month Term SOFR + 2.17%) due 06/10/33◊	323,431	322,645
Jane Street Group LLC 5.67% (3 Month Term SOFR + 2.00%) due 12/15/31◊	292,268	289,369
Total Financial		612,014

	FACE AMOUNT	VALUE
SENIOR FLOATING RATE INTERESTS - 0.7% (continued)		
TECHNOLOGY - 0.2%		
World Wide Technology Holding Co. LLC 5.64% (1 Month Term SOFR + 2.00%, Rate Floor: 0.50%) due 03/01/30◊	$217,593	$ 216,324
COMMUNICATIONS - 0.1%		
Discovery Global Holdings, Inc. 6.14% (1 Month Term SOFR + 2.50%) due 06/20/33◊	147,115	147,102
Total Senior Floating Rate Interests (Cost $978,741)		975,440
U.S. TREASURY BILLS - 0.3%		
U.S. Treasury Bills due 09/17/26[i],[j]	425,000	421,643
Total U.S. Treasury Bills (Cost $421,605)		421,643
Total Investments - 102.9% (Cost $144,477,898)		$ 141,912,027
Other Assets & Liabilities, net - (2.9)%		(3,941,057)
Total Net Assets - 100.0%		$ 137,970,970

◊ Variable rate security. Rate indicated is the rate effective at June 30, 2026. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

(a) A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

(b) Rate indicated is the 7-day yield as of June 30, 2026.

(c) Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) liquid securities is $90,677,016 (cost $92,356,271), or 65.7% of total net assets.

(d) Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at June 30, 2026. See table below for additional step information for each security.

(e) Value determined based on Level 3 inputs .

(f) Security is an interest-only strip.

(g) Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.

(h) Repurchase Agreements — The interest rate on repurchase agreements is market driven and based on the underlying collateral obtained. See additional disclosure in the repurchase agreements table below for more information on repurchase agreements.

(i) Rate indicated is the effective yield at the time of purchase.

(j) All or a portion of this security is pledged as swap collateral at June 30, 2026.

LLC — Limited Liability Company
plc — Public Limited Company
REIT — Real Estate Investment Trust
SOFR — Secured Overnight Financing Rate
WAC — Weighted Average Coupon

GUGGENHEIM ULTRA SHORT INCOME ETF

Centrally Cleared Interest Rate Swap Agreements

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation (Depreciation)[a]
J.P. Morgan Securities LLC	CME	Receive	U.S. Secured Overnight Financing Rate	3.85%	At Maturity	06/17/27	$ 15,000,000	$ 21,312	$ —	$ 21,312
J.P. Morgan Securities LLC	CME	Receive	U.S. Secured Overnight Financing Rate	3.88%	Annually	06/17/29	3,000,000	5,768	—	5,768
J.P. Morgan Securities LLC	CME	Receive	U.S. Secured Overnight Financing Rate	3.89%	Annually	06/17/31	4,000,000	3,486	—	3,486
J.P. Morgan Securities LLC	CME	Receive	U.S. Secured Overnight Financing Rate	3.95%	Annually	06/17/33	2,000,000	(1,573)	—	(1,573)
J.P. Morgan Securities LLC	CME	Receive	U.S. Secured Overnight Financing Rate	4.06%	Annually	06/17/36	1,000,000	(3,165)	—	(3,165)
								$ 25,828	$ —	$ 25,828

Total Return Swap Agreements

Counterparty	Reference Obligation	Type[a]	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short								
Goldman Sachs International	iShares Core S&P 500 ETF	Receive	3.63% (Federal Funds Rate + 0.00%)	At Maturity	09/22/26	8,285	$ 6,204,554	$ (4,199)

[a] Includes cumulative appreciation (depreciation).
[b] Total Return Swap - Type "Receive" indicates that the Fund receives the indicated financing rate. For such swaps, the Fund receives payments for any negative net return on the underlying reference obligation. The Fund makes payments for any positive net return on the underlying reference obligation. Type "Pay" indicates that the Fund pays the indicated financing rate. For such swaps, the Fund receives payments for any positive net return on the underlying reference obligation. The Fund makes payments for any negative net return on the underlying reference obligation.

CME — Chicago Mercantile Exchange